REGISTERED NUMBER: SC200596 (Scotland)

AQUALIFE SERVICES LTD.

AMENDED ABBREVIATED

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANIES HOUSE

AQUALIFE SERVICES LTD.

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for the Year Ended 31 December 2012

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COMPANY INFORMATION
for the Year Ended 31 December 2012

DIRECTOR:	Gordon Jeffrey
SECRETARY:	Morton Fraser Secretaries Limited
REGISTERED OFFICE:	Quartermile 2 2 Lister Square Edinburgh Midlothian EH3 9GL
REGISTERED NUMBER:	SC200596 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy 49/50 Bayhead Stornoway Isle of Lewis Western Isles HS1 2DZ

AMENDED ABBREVIATED BALANCE SHEET 31 December 2012

	Notes	31.12.12 £	£	31.12.11 as restated £	£
FIXED ASSETS					
Tangible assets	2		**163,619**		194,131
Investments	3		**6,000**		6,000
Investment property	4		**251,518**		251,518
			421,137		451,649
CURRENT ASSETS					
Stocks		-		1,500	
Debtors		**370,214**		451,787	
Cash at bank and in hand		**553,417**		467,102	
		923,631		920,389	
CREDITORS					
Amounts falling due within one year	5	**724,452**		692,902	
NET CURRENT ASSETS			**199,179**		227,487
TOTAL ASSETS LESS CURRENT LIABILITIES			**620,316**		679,136
CREDITORS					
Amounts falling due after more than one year	5		**164,425**		208,681
NET ASSETS			**455,891**		470,455
CAPITAL AND RESERVES					
Called up share capital	6		**60,005**		60,005
Profit and loss account			**395,886**		410,450
SHAREHOLDERS' FUNDS			**455,891**		470,455

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

AMENDED ABBREVIATED BALANCE SHEET
- continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23/1/14 and were signed by:

.....
Gordon Jeffrey - Director

NOTES TO THE AMENDED ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 50% on cost and 33% on cost
Fixtures and fittings	- 33% on cost and 25% on cost
Motor vehicles	- 33% on cost and 10% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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NOTES TO THE AMENDED ABBREVIATED ACCOUNTS
- continued

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	**297,578**
Additions	**37,287**
Disposals	**(25,935)**
Impairments	**(10,972)**
Reversal of impairments	**1,292**
Exchange differences	**(5,612)**
At 31 December 2012	**293,638**
DEPRECIATION	
At 1 January 2012	**103,447**
Charge for year	**40,260**
Eliminated on disposal	**(1,368)**
Impairments	**(10,972)**
Reversal of impairments	**290**
Exchange differences	**(1,638)**
At 31 December 2012	**130,019**
NET BOOK VALUE	
At 31 December 2012	**163,619**
At 31 December 2011	194,131

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012 and 31 December 2012	**6,000**
NET BOOK VALUE	
At 31 December 2012	**6,000**
At 31 December 2011	6,000

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2012 and 31 December 2012	**251,518**
NET BOOK VALUE	
At 31 December 2012	**251,518**
At 31 December 2011	251,518

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NOTES TO THE AMENDED ABBREVIATED ACCOUNTS
- continued

5. CREDITORS

Creditors include an amount of £130,943 (31.12.11 - £139,567) for which security has been given.

They also include the following debts falling due in more than five years:

	31.12.12	31.12.11 as restated
	£	£
Repayable by instalments	58,591	66,150

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12	31.12.11 as restated
			£	£
60,005	Ordinary	£1	60,005	60,005

7. ULTIMATE PARENT COMPANY

Ardroughan Ltd is regarded by the director as being the company's ultimate parent company.