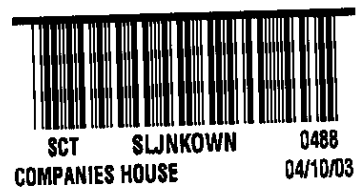


Abbreviated Financial Statements
for the year ended 28 February 2003
for
Ten Acre (Scotland) Ltd



Ten Acre (Scotland) Ltd

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for the year ended 28 February 2003

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Ten Acre (Scotland) Ltd

Company Information
for the year ended 28 February 2003

DIRECTORS:	D Sharples Mrs A M Sharples
SECRETARY:	D Sharples
REGISTERED OFFICE:	58 Beaconsfield Place ABERDEEN AB15 4AJ
REGISTERED NUMBER:	200549 (Scotland)
ACCOUNTANTS:	Grampian Accounting 4 Albert Street Aberdeen AB25 1XQ

Ten Acre (Scotland) Ltd

Abbreviated Balance Sheet

28 February 2003

		<u>28.2.03</u>		<u>28.2.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		123,329		115,073
Investments	3		10,000		10,000
			<u>133,329</u>		<u>125,073</u>
CURRENT ASSETS:					
Debtors		11,509		11,248	
CREDITORS: Amounts falling due within one year					
		<u>73,200</u>		<u>85,316</u>	
NET CURRENT LIABILITIES:			<u>(61,691)</u>		<u>(74,068)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£71,638</u></u>		<u><u>£51,005</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>71,538</u>		<u>50,905</u>
SHAREHOLDERS' FUNDS:			<u><u>£71,638</u></u>		<u><u>£51,005</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

D Sharples - DIRECTOR

Approved by the Board on 26/8/03

The notes form part of these financial statements

Ten Acre (Scotland) Ltd

Notes to the Abbreviated Financial Statements
for the year ended 28 February 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 March 2002	118,674
Additions	14,458
	<u>133,132</u>
At 28 February 2003	<u>133,132</u>
DEPRECIATION:	
At 1 March 2002	3,602
Charge for year	6,201
	<u>9,803</u>
At 28 February 2003	<u>9,803</u>
NET BOOK VALUE:	
At 28 February 2003	<u>123,329</u>
At 28 February 2002	<u>115,073</u>

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	28.2.03	28.2.02
	£	£
Investment	<u>10,000</u>	<u>10,000</u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.03	28.2.02
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>