

Abbreviated Financial Statements
for the year ended 28 February 2002
for
Ten Acre (Scotland) Ltd



Ten Acre (Scotland) Ltd

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for the year ended 28 February 2002

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Ten Acre (Scotland) Ltd

Company Information
for the year ended 28 February 2002

DIRECTORS: D Sharples
Mrs A M Sharples

SECRETARY: D Sharples

REGISTERED OFFICE: 58 Beaconsfield Place
ABERDEEN
AB15 4AJ

REGISTERED NUMBER: 200549 (Scotland)

ACCOUNTANTS: Grampian Accounting
4 Albert Street
Aberdeen
AB25 1XQ

Ten Acre (Scotland) Ltd

Abbreviated Balance Sheet

28 February 2002

		28.2.02		28.2.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		115,073		5,051
Investments	3		10,000		-
			<u>125,073</u>		<u>5,051</u>
CURRENT ASSETS:					
Debtors		11,248		11,721	
Cash at bank		-		9,372	
		<u>11,248</u>		<u>21,093</u>	
CREDITORS: Amounts falling due within one year		<u>85,316</u>		<u>20,955</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(74,068)</u>		<u>138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£51,005</u></u>		<u><u>£5,189</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>50,905</u>		<u>5,089</u>
SHAREHOLDERS' FUNDS:			<u><u>£51,005</u></u>		<u><u>£5,189</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
D Sharples - DIRECTOR

Approved by the Board on 20/6/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the year ended 28 February 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 March 2001	6,022
Additions	112,652
At 28 February 2002	118,674
DEPRECIATION:	
At 1 March 2001	971
Charge for year	2,630
At 28 February 2002	3,601
NET BOOK VALUE:	
At 28 February 2002	115,073
At 28 February 2001	5,051

3. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	28.2.02	28.2.01
	£	£
Investment	10,000	-

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.02	28.2.01
			£	£
100	Ordinary	£1	100	100