REGISTERED NUMBER: SC200546 (Scotland)

GREENACRES CURLING LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

GREENACRES CURLING LTD (REGISTERED NUMBER: SC200546)

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FOR THE YEAR ENDED 30 JUNE 2016

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DIRECTORS:	R M MacKenzie R I C Harding R R Dickson
SECRETARY:	R I C Harding
REGISTERED OFFICE:	c/o Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
REGISTERED NUMBER:	SC200546 (Scotland)
ACCOUNTANTS:	Hardie Caldwell LLP Chartered Accountants Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
BANKERS:	Clydesdale Bank plc 14 Bothwell Street Glasgow G2 6QY

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		3,750		4,875
Tangible assets	3		451,692		466,779
			455,442		471,654
CURRENT ASSETS					
Stocks		5,534		7,958	
Debtors		25,567		28,086	
Cash at bank and in hand		4,958		4,356	
		36,059		40,400	
CREDITORS					
Amounts falling due within one year		49,218		48,942	
NET CURRENT LIABILITIES			(13,159)		(8,542)
TOTAL ASSETS LESS CURRENT LIABILITIES			442,283		463,112
CREDITORS					
Amounts falling due after more than one year			250,827		341,361
NET ASSETS			191,456		121,751
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			191,356		121,651
SHAREHOLDERS' FUNDS			191,456		121,751

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2017 and were signed on its behalf by:

R I C Harding - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services and goods in respect of an ice rink and related services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold buildings	2% straight line
Computer equipment	25% straight line
Plant and equipment	15% reducing balance
Fixtures and fittings	20% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company contributes to employees personal pension plans. Contributions payable are charged to the profit and loss account in the period to which they relate.

Going concern
The directors have a reasonable expectation that the company has adequate resources to continue in operation existence for the foreseeable future. For long term finance they rely on the loans provided by the directors, disclosed in Note 11. In assessing going concern they have assumed that these loans will not be repaid for the foreseeable future and, on that basis, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	22,500
AMORTISATION	
At 1 July 2015	17,625
Amortisation for year	1,125
At 30 June 2016	18,750
NET BOOK VALUE	
At 30 June 2016	3,750
At 30 June 2015	4,875

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	726,622
Additions	13,338
Disposals	(5,287)
At 30 June 2016	734,673
DEPRECIATION	
At 1 July 2015	259,843
Charge for year	28,163
Eliminated on disposal	(5,025)
At 30 June 2016	282,981
NET BOOK VALUE	
At 30 June 2016	451,692
At 30 June 2015	466,779

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF GREENACRES CURLING LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Greenacres Curling Ltd for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Greenacres Curling Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Greenacres Curling Ltd and state those matters that we have agreed to state to the Board of Directors of Greenacres Curling Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Greenacres Curling Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Greenacres Curling Ltd. You consider that Greenacres Curling Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Greenacres Curling Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

10 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.