

REGISTERED NUMBER: SC200546 (Scotland)

GREENACRES CURLING LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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COMPANIES HOUSE



Hardie Caldwell LLP

REGISTERED ACCOUNTANTS & TAX ADVISORS

Glasgow

GREENACRES CURLING LTD (REGISTERED NUMBER: SC200546)

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FOR THE YEAR ENDED 30 JUNE 2012**

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GREENACRES CURLING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS:

R M MacKenzie
R I C Harding
R R Dickson

SECRETARY:

R I C Harding

REGISTERED OFFICE:

c/o Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

REGISTERED NUMBER:

SC200546 (Scotland)

ACCOUNTANTS:

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

BANKERS:

Clydesdale Bank plc
14 Bothwell Street
Glasgow
G2 6QY

GREENACRES CURLING LTD (REGISTERED NUMBER: SC200546)

**ABBREVIATED BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	8,250	9,375
Tangible assets	3	395,407	409,100
		<u>403,657</u>	<u>418,475</u>
CURRENT ASSETS			
Stocks		7,665	5,818
Debtors		19,474	26,623
Cash at bank and in hand		10,381	7,513
		<u>37,520</u>	<u>39,954</u>
CREDITORS			
Amounts falling due within one year	4	46,569	47,399
NET CURRENT LIABILITIES		<u>(9,049)</u>	<u>(7,445)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		394,608	411,030
CREDITORS			
Amounts falling due after more than one year		271,544	304,589
NET ASSETS		<u>123,064</u>	<u>106,441</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		122,964	106,341
SHAREHOLDERS' FUNDS		<u>123,064</u>	<u>106,441</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

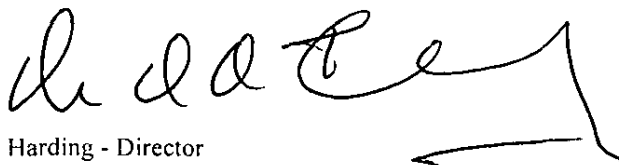
The notes form part of these abbreviated accounts

GREENACRES CURLING LTD (REGISTERED NUMBER: SC200546)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2013 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R I C Harding', with a long horizontal stroke extending to the right and a small upward tick at the end.

R I C Harding - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and goods in respect of an ice rink and related services, excluding value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold buildings	2% straight line
Computer equipment	25% straight line
Plant and equipment	15% reducing balance
Fixtures and fittings	20% reducing balance
Goodwill	20 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to employees personal pension plans. Contributions payable are charged to the profit and loss account in the period to which they relate.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operation existence for the foreseeable future. For long term finance they rely on the loans provided by the directors, disclosed in Note 12. In assessing going concern they have assumed that these loans will not be repaid for the foreseeable future and, on that basis, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	22,500
AMORTISATION	
At 1 July 2011	13,125
Amortisation for year	1,125
At 30 June 2012	14,250
NET BOOK VALUE	
At 30 June 2012	8,250
At 30 June 2011	9,375

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	611,773
Additions	1,730
At 30 June 2012	613,503
DEPRECIATION	
At 1 July 2011	202,673
Charge for year	15,423
At 30 June 2012	218,096
NET BOOK VALUE	
At 30 June 2012	395,407
At 30 June 2011	409,100

4. CREDITORS

Creditors include an amount of £0 (2011 - £2,355) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GREENACRES CURLING LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Greenacres Curling Ltd for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Greenacres Curling Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Greenacres Curling Ltd and state those matters that we have agreed to state to the Board of Directors of Greenacres Curling Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Greenacres Curling Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Greenacres Curling Ltd. You consider that Greenacres Curling Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Greenacres Curling Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

26 March 2013