REGISTERED NUMBER: SC200345 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

SOUTHMAINS MECHANICAL SERVICES LIMITED

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for the Year Ended 30 September 2017

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SOUTHMAINS MECHANICAL SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2017

DIRECTOR:	I M McPherson
SECRETARY:	J McPherson
REGISTERED OFFICE:	4 Southmains Cottage Craigends Road Houston Glasgow PA6 7BB
REGISTERED NUMBER:	SC200345 (Scotland)
ACCOUNTANTS:	Davidson & Workman 16 Royal Terrace Glasgow G3 7NY
BANKERS:	The Royal Bank of Scotland East Kilbride Branch 24/25 Princes Square East Kilbride Glasgow G74 1LJ

BALANCE SHEET
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	3		12,736		16,980
CURRENT ASSETS					
Debtors	4	45,573		21,284	
CREDITORS					
Amounts falling due within one year	5	72,802		68,040	
NET CURRENT LIABILITIES			(27,229)		(46,756)
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,493)		(29,776)
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			(14,497)		(29,780)
SHAREHOLDERS' FUNDS			(14,493)		(29,776)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 March 2018 and were signed by:

I M McPherson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Southmains Mechanical Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Going concern
The financial statements have been prepared on a going concern basis which assumes the continued support of the bank, the director and the short-term creditors. The director is confident that this support will be maintained and is of the opinion that the company will continue to trade and pay its debts as they fall due.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2016 and 30 September 2017	31,002	7,449	158,150	196,601
DEPRECIATION				
At 1 October 2016	27,654	5,931	146,036	179,621
Charge for year	837	379	3,028	4,244
At 30 September 2017	28,491	6,310	149,064	183,865
NET BOOK VALUE				
At 30 September 2017	2,511	1,139	9,086	12,736
At 30 September 2016	3,348	1,518	12,114	16,980

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2016 and 30 September 2017	18,534
DEPRECIATION	
At 1 October 2016	14,160
Charge for year	1,093
At 30 September 2017	15,253
NET BOOK VALUE	
At 30 September 2017	3,281
At 30 September 2016	4,374

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	30,600	11,928
Social security and other taxes recoverable	11,218	5,254
Deferred tax asset	3,290	3,723
Prepayments and accrued income	465	379
	45,573	21,284

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Bank loans and overdrafts	7,861	5,918
Hire purchase contracts	-	592
VAT	5,910	2,225
Other creditors	56,931	57,505
Accrued expenses	2,100	1,800
	72,802	68,040

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	30.9.17	30.9.16
	£	£
I M McPherson		
Balance outstanding at start of year	57,505	70,196
Amounts advanced	9,826	12,462
Amounts repaid	(10,400)	(25,153)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	56,931	57,505

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF SOUTHMAINS MECHANICAL SERVICES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southmains Mechanical Services Limited for the year ended 30 September 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the director of Southmains Mechanical Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Southmains Mechanical Services Limited and state those matters that we have agreed to state to the director of Southmains Mechanical Services Limited in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Southmains Mechanical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Southmains Mechanical Services Limited. You consider that Southmains Mechanical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southmains Mechanical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Davidson & Workman
16 Royal Terrace
Glasgow
G3 7NY

6 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.