

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
SOUTHMAINS MECHANICAL SERVICES LIMITED

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for the Year Ended 30 September 2016**

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SOUTHMAINS MECHANICAL SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2016

DIRECTOR: I M McPherson

SECRETARY: J McPherson

REGISTERED OFFICE: 4 Southmains Cottage
Craigends Road
Houston
Glasgow
PA6 7BB

REGISTERED NUMBER: SC200345 (Scotland)

ACCOUNTANTS: Davidson & Workman
16 Royal Terrace
Glasgow
G3 7NY

BANKERS: The Royal Bank of Scotland
East Kilbride Branch
24/25 Princes Square
East Kilbride
Glasgow
G74 1LJ

ABBREVIATED BALANCE SHEET
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		16,980		21,406
CURRENT ASSETS					
Debtors		17,561		32,999	
CREDITORS					
Amounts falling due within one year		<u>68,040</u>		<u>87,200</u>	
NET CURRENT LIABILITIES			<u>(50,479)</u>		<u>(54,201)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(33,499)		(32,795)
CREDITORS					
Amounts falling due after more than one year			-		2,358
NET LIABILITIES			<u>(33,499)</u>		<u>(35,153)</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>(33,503)</u>		<u>(35,157)</u>
SHAREHOLDERS' FUNDS			<u>(33,499)</u>		<u>(35,153)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 May 2017 and were signed by:

I M McPherson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the bank, the director and the short-term creditors. The director is confident that this support will be maintained and is of the opinion that the company will continue to trade and pay its debts as they fall due.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	195,367
Additions	1,234
At 30 September 2016	<u>196,601</u>
DEPRECIATION	
At 1 October 2015	173,961
Charge for year	5,660
At 30 September 2016	<u>179,621</u>
NET BOOK VALUE	
At 30 September 2016	<u>16,980</u>
At 30 September 2015	<u>21,406</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
2	Ordinary	£1.00	2	2
1	Redeemable Preference 'A' Share	£1.00	1	1
1	Redeemable Preference 'B' Share	£1.00	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SOUTHMAINS MECHANICAL SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southmains Mechanical Services Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Southmains Mechanical Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Southmains Mechanical Services Limited and state those matters that we have agreed to state to the director of Southmains Mechanical Services Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Southmains Mechanical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Southmains Mechanical Services Limited. You consider that Southmains Mechanical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southmains Mechanical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Davidson & Workman
16 Royal Terrace
Glasgow
G3 7NY

26 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.