

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
SOUTHMAINS MECHANICAL SERVICES LIMITED

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for the Year Ended 30 September 2012**

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SOUTHMAINS MECHANICAL SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2012

DIRECTOR:	I M McPherson
SECRETARY:	J McPherson
REGISTERED OFFICE:	4 Southmains Cottage Craigends Road Houston Glasgow PA6 7BB
REGISTERED NUMBER:	SC200345 (Scotland)
ACCOUNTANTS:	Davidson & Workman 16 Royal Terrace Glasgow G3 7NY
BANKERS:	The Royal Bank of Scotland East Kilbride Branch 24/25 Princes Square East Kilbride Glasgow G74 1LJ

ABBREVIATED BALANCE SHEET
30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		40,126		53,503
CURRENT ASSETS					
Stocks		1,242		1,365	
Debtors		11,921		79,432	
Cash at bank		<u>51,659</u>		<u>51,633</u>	
		64,822		132,430	
CREDITORS					
Amounts falling due within one year		<u>152,277</u>		<u>222,336</u>	
NET CURRENT LIABILITIES			<u>(87,455)</u>		<u>(89,906)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(47,329)		(36,403)
CREDITORS					
Amounts falling due after more than one year			<u>12,071</u>		<u>14,357</u>
NET LIABILITIES			<u>(59,400)</u>		<u>(50,760)</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>(59,404)</u>		<u>(50,764)</u>
SHAREHOLDERS' FUNDS			<u>(59,400)</u>		<u>(50,760)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 February 2013 and were signed by:

I M McPherson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2012

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>188,765</u>
DEPRECIATION	
At 1 October 2011	135,262
Charge for year	<u>13,377</u>
At 30 September 2012	<u>148,639</u>
NET BOOK VALUE	
At 30 September 2012	<u>40,126</u>
At 30 September 2011	<u>53,503</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
2	Ordinary	£1.00	2	2
1	Redeemable Preference 'A' Share	£1.00	1	1
1	Redeemable Preference 'B' Share	£1.00	<u>1</u> <u>4</u>	<u>1</u> <u>4</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SOUTHMAINS MECHANICAL SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southmains Mechanical Services Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Southmains Mechanical Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Southmains Mechanical Services Limited and state those matters that we have agreed to state to the director of Southmains Mechanical Services Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Southmains Mechanical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Southmains Mechanical Services Limited. You consider that Southmains Mechanical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southmains Mechanical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Davidson & Workman
16 Royal Terrace
Glasgow
G3 7NY

13 February 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.