Registered Number SC200345

Southmains Mechanical Services Limited

Abbreviated Accounts

30 September 2011

Company Information

Registered Office:
4 Southmains Cottage
Craigends Road
Houston
Glasgow
PA6 7BB

Reporting Accountants:
Davidson & Workman

16 Royal Terrace
Glasgow
G3 7NY

Bankers:
The Royal Bank of Scotland
East Kilbride Branch
24/25 Princes Square
East Kilbride
Glasgow
G74 1LJ

Southmains Mechanical Services Limited **Registered Number SC200345**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		53,503		46,760
			53,503		46,760
Current assets					
Stocks		1,365		1,025	
Debtors		75,607		4,818	
Cash at bank and in hand		51,633		51,607	
Total current assets		128,605		57,450	
Creditors: amounts falling due within one year		(218,511)		(248,704)	
Net current assets (liabilities)			(89,906)		(191,254)
Total assets less current liabilities			(36,403)		(144,494)
Creditors: amounts falling due after more than one year			(14,357)		0
Total net assets (liabilities)			(50,760)		(144,494)
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			(50,764)		(144,498)
Shareholders funds			(50,760)		(144,494)

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:
I M McPherson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 October 2010	170,231
Additions	18,534

At 30 September 2011	188,765
Depreciation	
At 01 October 2010	123,471
Charge for year	11,791
At 30 September 2011	135,262
Net Book Value	
At 30 September 2011	53,503
At 30 September 2010	46,760

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
1 Redeemable Preference 'A' shares of £1 each	1	1
1 Redeemable Preference 'B' shares of £1 each	1	1