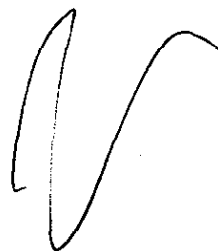


Abbreviated Financial Statements
For The Period 28 September 1999 to 30 September 2000
for
Southmains Mechanical Services Ltd



Southmains Mechanical Services Ltd

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For The Period 28 September 1999 to 30 September 2000**

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Southmains Mechanical Services Ltd

Company Information
For The Period 28 September 1999 to 30 September 2000

DIRECTORS: G Doak
I McPherson

SECRETARY: George Doak

REGISTERED OFFICE: 117 Cadzow Street
Hamilton
Lanarkshire
ML3 6JA

REGISTERED NUMBER: SC200345

ACCOUNTANTS: Atkinson Donnelly
Chartered Accountants
117 Cadzow Street
HAMILTON
ML3 6JA

Southmains Mechanical Services Ltd

**Abbreviated Balance Sheet
30 September 2000**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		13,113
CURRENT ASSETS:			
Debtors		40,915	
Cash at bank		14,279	
		<u>55,194</u>	
CREDITORS: Amounts falling due within one year		<u>46,611</u>	
NET CURRENT ASSETS:			<u>8,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			21,696
CREDITORS: Amounts falling due after more than one year			<u>9,927</u>
			<u><u>£11,769</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>11,767</u>
SHAREHOLDERS' FUNDS:			<u><u>£11,769</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Southmains Mechanical Services Ltd

**Abbreviated Balance Sheet
30 September 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X *Ian McPherson*

I McPherson - DIRECTOR

X *G Doak*

G Doak - DIRECTOR

Approved by the Board on 8 November 2000

The notes form part of these financial statements

Southmains Mechanical Services Ltd

**Notes to the Abbreviated Financial Statements
For The Period 28 September 1999 to 30 September 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective March 2000)*.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	<u>17,484</u>
At 30 September 2000	<u>17,484</u>
DEPRECIATION:	
Charge for period	<u>4,371</u>
At 30 September 2000	<u>4,371</u>
NET BOOK VALUE:	
At 30 September 2000	<u><u>13,113</u></u>

Southmains Mechanical Services Ltd

**Notes to the Abbreviated Financial Statements
For The Period 28 September 1999 to 30 September 2000**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£ <u>10,000</u>
Number:	Class:		
10,000	Ordinary Shares	£1	
Allotted, issued and fully paid:		Nominal value:	£ <u>2</u>
Number:	Class:		
2	Ordinary Shares	£1	