REGISTERED NUMBER: SC200322 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 December 2017

for

Sprinter Developments Limited

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for the Year Ended 31 December 2017

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Sprinter Developments Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	R Bibi S Ahmad
SECRETARY:	R Bibi
REGISTERED OFFICE:	214 Broomhill Drive Glasgow G11 7QB
REGISTERED NUMBER:	SC200322 (Scotland)
ACCOUNTANTS:	Ballantyne & Company Chartered Certified Accountants 60 St Enoch Square Glasgow Lanarkshire G1 4AG

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		**946,574**		946,574
CURRENT ASSETS					
Cash at bank		**125,405**		146,468	
CREDITORS					
Amounts falling due within one year	5	**47,307**		27,280	
NET CURRENT ASSETS			**78,098**		119,188
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,024,672**		1,065,762
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**1,024,670**		1,065,760
SHAREHOLDERS' FUNDS			**1,024,672**		1,065,762

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

R Bibi - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Sprinter Developments Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Fixed assets include investment properties which are stated at cost plus acquisition expenses. No open market valuation has been made nor provided for as this, in the opinion of the directors, would involve expense out of proportion to its value to the shareholders. This is a departure from SSAP 19, accounting for investment properties. The directors, however, considers the open market value to be not less than that carried in the accounts and, therefore, that this policy is not detrimental to the users of these accounts.

In accordance with SSAP 19, no depreciation is provided in respect of the company's freehold investment properties. This is a departure from the requirements of the Companies Act 1985, that all properties should be depreciated. In the opinion of the director, this departure is necessary for the financial statements to show a true and fair view in accordance with applicable accounting standards.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 January 2017 and 31 December 2017	**946,574**
NET BOOK VALUE	
At 31 December 2017	**946,574**
At 31 December 2016	946,574

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Tax	**9,274**	12,106
Accrued expenses	**38,033**	15,174
	47,307	27,280

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.