REGISTERED NUMBER: SC200315 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

RAASAY HOUSE COMMUNITY COMPANY LIMITED

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For The Year Ended 31 March 2016

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RAASAY HOUSE COMMUNITY COMPANY LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2016

DIRECTORS:	Anne Gillies John William Gillies Donnie MacLeod John Robertson Thomson David John Douglas Westgarth Darryl Henry Simpson
REGISTERED OFFICE:	c/o Anderson, Shaw, Gilbert York House 20 Church Street Inverness IV1 1ED
REGISTERED NUMBER:	SC200315 (Scotland)
ACCOUNTANTS:	R A Clement Associates Chartered Accountants Argyll Square Oban Argyll PA34 4AZ

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		**3,911,576**		3,917,748
CURRENT ASSETS					
Debtors	3	**5,250**		5,250	
Cash at bank and in hand		**127,091**		120,731	
		132,341		125,981	
CREDITORS					
Amounts falling due within one year		**110,427**		110,060	
NET CURRENT ASSETS			**21,914**		15,921
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,933,490**		3,933,669
CREDITORS					
Amounts falling due after more than one year	4		**3,895,837**		3,906,164
NET ASSETS			**37,653**		27,505
RESERVES					
Income and expenditure account			**37,653**		27,505
			37,653		27,505

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

Anne Gillies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 25% on cost
Equipment	- 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Grants receivable
Grants receivable are recognised in the financial statements when receipt is reasonably certain and the conditions attaching to the grant have been fulfilled. Grants towards revenue expenditure are credited in full to the Profit and Loss Account. Grants towards capital expenditure are deferred and released to Profit and Loss Account over the estimated lives of related assets.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	**3,927,297**
Additions	**2,100**
At 31 March 2016	**3,929,397**
DEPRECIATION	
At 1 April 2015	**9,549**
Charge for year	**8,272**
At 31 March 2016	**17,821**
NET BOOK VALUE	
At 31 March 2016	**3,911,576**
At 31 March 2015	3,917,748

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 5,250 (2015 - £ 5,250)

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4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	**3,125**	6,250

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.