

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Raasay House Trust Limited



Raasay House Trust Limited

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for the Year Ended 31 March 2002**

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Raasay House Trust Limited
Company Information
for the Year Ended 31 March 2002

DIRECTORS:

Ralph Palmer
A Sutherland
Ms L Rowe
R MacLeod
Mrs A Gracie
S Brown
J W Gillies

SECRETARY:

M Ferris, CA

REGISTERED OFFICE:

Old Bank of Scotland Buildings
Stornoway
Isle of Lewis
HS1 2BG

REGISTERED NUMBER:

200315 (Scotland)

ACCOUNTANTS:

Campbell Stewart MacLennan & Co
Chartered Accountants
Portree
Isle of Skye
IV51 9EJ

Raasay House Trust Limited

Abbreviated Balance Sheet

31 March 2002

	31.3.02	31.3.01
	<u>£</u>	<u>£</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:	<u>-</u>	<u>-</u>
RESERVES:	<u>-</u>	<u>-</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Ms L Rowe - DIRECTOR



Mrs A Gracie - DIRECTOR

Approved by the Board on 26 July 2002

The notes form part of these financial statements

Raasay House Trust Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current year and previous period.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.