C-HOUSE

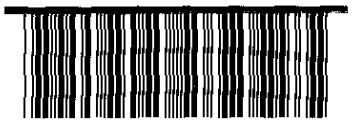
REGISTERED NUMBER: 200239 (Scotland)

Abbreviated Financial Statements

for the Period 27 September 1999 to 30 September 2000

for

Fairley Homes Limited



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Fairley Homes Limited

Company Information
for the Period 27 September 1999 to 30 September 2000

DIRECTOR:	G W Fairley
SECRETARY:	Mrs Jacqueline Fairley
REGISTERED OFFICE:	12 Strathmiglo Place Stenhousemuir LARBERT FK5 4UQ
REGISTERED NUMBER:	200239 (Scotland)
ACCOUNTANTS:	Gordon Ferguson & Co. Chartered Accountants 44 Quakerfield Bannockburn STIRLING FK7 8HZ
BANKERS:	Clydesdale Bank PLC 77 King Street Stenhousemuir LARBERT FK5 4HD
SOLICITORS:	Low Beaton Richmond Sterling House 20 Renfield Street GLASGOW G2 5AP

Fairley Homes Limited

Abbreviated Balance Sheet
30 September 2000

	Notes	£
CURRENT ASSETS:		
Stocks		**265,259**
Debtors		**976**
Cash at bank and in hand		**2,079**
		268,314
CREDITORS: Amounts falling due within one year		**51,789**
NET CURRENT ASSETS:		**216,525**
TOTAL ASSETS LESS CURRENT LIABILITIES:		**216,525**
CREDITORS: Amounts falling due after more than one year		**234,152**
		£(17,627)
CAPITAL AND RESERVES:		
Called up share capital	2	**10,000**
Profit and loss account		**(27,627)**
SHAREHOLDERS' FUNDS:		**£(17,627)**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G W Fairley - DIRECTOR

Approved by the Board on 25/01/02.

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Period 27 September 1999 to 30 September 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	**10,000**