

HARPERFIELD LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE PERIOD
FROM 27 SEPTEMBER 1999 TO 30 JUNE 2000**

REGISTERED NUMBER: SC200215

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HARPERFIELD LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 27 SEPTEMBER 1999 TO 30 JUNE 2000**

Contents	Pages
Company information	1
Balance sheet	2
Notes to the abbreviated financial statements	3

HARPERFIELD LIMITED

**COMPANY INFORMATION
AS AT 30 JUNE 2000**

DIRECTOR

Mrs Ellen Craig Sloan

SECRETARY

Mr John Bryce Sloan

REGISTERED OFFICE

30 Miller Road
Ayr
KA7 2AY

BUSINESS ADDRESS

Elliothead
Bridge of Earn
Perth
PH2 9AH

ACCOUNTANTS

William Duncan & Co.
Chartered Accountants
30 Miller Road
Ayr
KA7 2AY

SOLICITORS

Burness
242 West George Street
Glasgow
G2 4QY

PRINCIPAL BANKERS

The Royal Bank of Scotland Plc
Chief Office
12 Dunkeld Road
Perth
PH1 5RB

HARPERFIELD LIMITED

**ABBREVIATED BALANCE SHEET
AT 30 JUNE 2000**

	Notes	£
FIXED ASSETS	2	
Tangible assets		111,770
CREDITORS: amounts falling due within one year		(114,776)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,006)</u>
CAPITAL AND RESERVES		
Called up share capital	3	1,500
Profit and loss account		<u>(4,506)</u>
TOTAL SHAREHOLDERS' FUNDS		<u>(3,006)</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges her responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved on 24th November 2000 and signed by:

Ellen C. Sloan.

Mrs Ellen Craig Sloan
Director

HARPERFIELD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD FROM 27 SEPTEMBER 1999 TO 30 JUNE 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Investment properties

Investment properties are valued at their open market value at the balance sheet date. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

No amortisation or depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry, in accordance with Statement of Standard Accounting Practice 19: "Accounting for investment properties". This treatment is contrary to the requirements of the Companies Act 1985 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

2. FIXED ASSETS

	Tangible assets £
Cost:	
Additions	111,770
Net book value:	
At 30 June 2000	111,770

3. SHARE CAPITAL

	2000 £
Authorised:	
Equity interests:	
50,000 Ordinary shares of £1 each	50,000
Allotted, called up and fully paid:	
Equity interests:	
1,500 Ordinary shares of £1 each	1,500