

Company registration number SC200213

KIRKCALDY GARDEN CENTRE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

KIRKCALDY GARDEN CENTRE LIMITED

COMPANY INFORMATION

Directors	Mrs P J Figgis Mr A B Figgis
Company number	SC200213
Registered office	Thornton Road Kirkcaldy Fife KY1 3NN
Accountants	EQ Accountants Limited Pentland House Saltire Centre Glenrothes Fife KY6 2AH

KIRKCALDY GARDEN CENTRE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		316,927		328,988
Current assets					
Stocks		840,592		798,203	
Debtors	4	922,021		894,273	
Cash at bank and in hand		68,122		4,315	
		<u>1,830,735</u>		<u>1,696,791</u>	
Creditors: amounts falling due within one year	5	<u>(229,653)</u>		<u>(219,234)</u>	
Net current assets			<u>1,601,082</u>		<u>1,477,557</u>
Total assets less current liabilities			<u>1,918,009</u>		<u>1,806,545</u>
Creditors: amounts falling due after more than one year	6		(35,891)		(66,150)
Provisions for liabilities			<u>(10,613)</u>		<u>(6,265)</u>
Net assets			<u><u>1,871,505</u></u>		<u><u>1,734,130</u></u>
Capital and reserves					
Called up share capital	7		75,000		75,000
Other reserves			25,000		25,000
Profit and loss reserves			<u>1,771,505</u>		<u>1,634,130</u>
Total equity			<u><u>1,871,505</u></u>		<u><u>1,734,130</u></u>

The notes on pages 3 to 7 form part of these financial statements.

KIRKCALDY GARDEN CENTRE LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 DECEMBER 2025

For the financial year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the income statement within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 23 September 2026 and are signed on its behalf by:

Mr A B Figg s
Director

Company registration number SC200213 (Scotland)

KIRKCALDY GARDEN CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Company information

Kirkcaldy Garden Centre Limited is a private company limited by shares incorporated in Scotland. The registered office is Thornton Road, Kirkcaldy, Fife, KY1 3NN.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Turnover is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer. Where the performance obligation is satisfied over time, turnover is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

The nature, timing of satisfaction of performance obligations and significant payment terms of the company's major sources of turnover are as follows:

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Heritable property	4% straight line
Plant, fixtures and fittings	25% straight line
Motor vehicles	25% reducing balance
Office equipment	25% & 33.33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

KIRKCALDY GARDEN CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

KIRKCALDY GARDEN CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.9 Leases

As lessee

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

KIRKCALDY GARDEN CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	9	11

3 Tangible fixed assets

	Heritable property £	Plant, fixtures and fittings £	Motor vehicles £	Office equipment £	Total £
Cost					
At 1 January 2025	943,568	79,633	34,663	3,628	1,061,492
Additions	-	3,091	25,381	2,396	30,868
Disposals	-	-	(18,813)	-	(18,813)
At 31 December 2025	943,568	82,724	41,231	6,024	1,073,547
Depreciation and impairment					
At 1 January 2025	621,098	79,633	28,145	3,628	732,504
Depreciation charged in the year	31,106	494	5,537	572	37,709
Eliminated in respect of disposals	-	-	(13,593)	-	(13,593)
At 31 December 2025	652,204	80,127	20,089	4,200	756,620
Carrying amount					
At 31 December 2025	291,364	2,597	21,142	1,824	316,927
At 31 December 2024	322,470	-	6,518	-	328,988

4 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	247,834	195,152
Prepayments and accrued income	7,916	636
	255,750	195,788
Amounts falling due after more than one year:		
Other debtors	666,271	698,485
Total debtors	922,021	894,273

KIRKCALDY GARDEN CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

5 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	43,930	66,348
Trade creditors	82,118	65,063
Taxation and social security	90,568	79,590
Other creditors	13,037	8,233
	<u>229,653</u>	<u>219,234</u>

Secured loans

The bank loans and overdrafts are secured by a bond and a floating charge over the assets of the company.

Hire purchase liabilities are secured over the assets to which they relate.

6 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	22,246	66,150
Other creditors	13,645	-
	<u>35,891</u>	<u>66,150</u>

Secured loans

The bank loans and overdrafts are secured by a bond and a floating charge over the assets of the company.

Hire purchase liabilities are secured over the assets to which they relate.

7 Called up share capital

	2025 Number	2024 Number	2025 £	2024 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	75,000	75,000	75,000	75,000
	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.