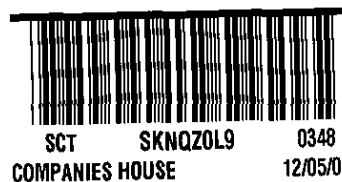




Kirkcaldy Garden Centre Limited
Abbreviated Financial Statements
For
31st December 2000

Company Registration Number 200213

90



CARTERS
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Kirkcaldy Garden Centre Limited

Abbreviated Financial Statements

Period From 27th September 1999 to 31st December 2000

Contents	Pages
Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Financial Statements	3 to 4

Kirkcaldy Garden Centre Limited**Abbreviated Balance Sheet
31st December 2000**

	Note	£
Fixed Assets	2	
Tangible assets		187,925
Current Assets		
Stocks		48,020
Debtors		4,227
Cash at bank and in hand		175
		<u>52,422</u>
Creditors: Amounts Falling Due Within One Year	3	<u>(151,187)</u>
Net Current Liabilities		<u>(98,765)</u>
Total Assets Less Current Liabilities		<u>89,160</u>
Capital and Reserves		
Called-up equity share capital	4	100,000
Profit and Loss Account		<u>(10,840)</u>
Shareholders' Funds		<u>89,160</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

Kirkcaldy Garden Centre Limited

Abbreviated Balance Sheet *(continued)*
31st December 2000

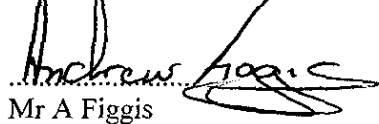
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 9/5/01.....


Mr A Figgis

The notes on pages 3 to 4 form part of these financial statements.

Kirkcaldy Garden Centre Limited

Notes to the Abbreviated Financial Statements Period From 27th September 1999 to 31st December 2000

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 4% - 6.67% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed Assets

	Tangible Fixed Assets £
Cost	
Additions	189,383
At 31st December 2000	<u>189,383</u>
Depreciation	
Charge for period	1,458
At 31st December 2000	<u>1,458</u>
Net Book Value	
At 31st December 2000	<u>187,925</u>

Included in freehold property is land at £150,000 which is not subject to depreciation.

Kirkcaldy Garden Centre Limited

Notes to the Abbreviated Financial Statements

Period From 27th September 1999 to 31st December 2000

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Dec 00
	£
Bank loans and overdrafts	112,969
	<u>112,969</u>

4. Share Capital

Authorised share capital:

	31 Dec 00
	£
100,000 Ordinary shares of £1.00 each	100,000
	<u>100,000</u>

Allotted, called up and fully paid:

	31 Dec 00
	£
Issue of ordinary shares	100,000
	<u>100,000</u>

During the period to 31 December 2000, 100,000 ordinary £1 shares were issued for a total consideration of £100,000.