C R B SOLUTIONS LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31ST DECEMBER 2000



Company no 200096

C R B SOLUTIONS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2000

Company number	200096
Registered office	16 - 26 Buccleuch Street Edinburgh EH8 9JR
Directors	T M B Swanston R S Green
Secretary	R S Green
Accountants & business advisors	Tenon Scotland 1 Royal Terrace Edinburgh EH7 5AD

C R B SOLUTIONS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2000

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C R B SOLUTIONS LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements for the period ended 31 December 2000.

Principal activities

The company was incorporated on 22nd September 1999 and was dormant throughout the entire period to 31st December 2000.

Directors

T M B Swanston and R S Green were appointed directors on 22nd September 1999. Stephen Mabbott Ltd and Brian Reid Ltd resigned as directors on the same day.

The interests of the directors and their families in the shares of the company as at 31 December 2000 and 22nd September 1999, or the date of their appointment to the board if later, were as follows:

	Ordinary shares	
	31 December 2000	*22 September 1999*
T M B Swanston	**1**	-
R S Green	**1**	-
Stephen Mabbott Ltd	-	*1*
Brian Reid Ltd	-	*1*

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- *make judgements and estimates that are reasonable and prudent*
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

R S Green,
Secretary
17th July 2001

C R B SOLUTIONS LIMITED

BALANCE SHEET AT 31 DECEMBER 2000

	Note	2000 £
Current assets		
Debtors	3	2
Net current assets		2
Total assets less current liabilities		2
Capital and reserves		
Called up share capital	4	2
Shareholders'_funds		2

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the financial period ended 31 December 2000. No notice has been deposited by members under s249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the Board of Directors on 17 July 2001.

T M B Swanston
Director

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention .

2 Profit and loss account

The company has not traded during the period. During these period, the company received no income and incurred no expenditure and therefore made neither a profit nor loss.

3 Debtors

	2000 £
Sundry debtors	2

4 Share capital

	2000 £
Authorised	
100 Ordinary shares of £1.00 each	100
Allotted, called up and fully paid	
100 Alloted, called up and fully paid ordinary shares of £1.00 each	2