

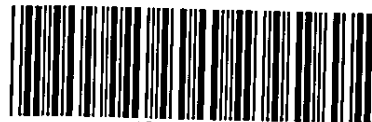
Registered number
SC200094
Registered Charity number
SC020754

Community Volunteers Enabling Youth Ltd.

Report and Accounts

31 March 2012

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COMPANIES HOUSE

Community Volunteers Enabling Youth Ltd.
Report and Accounts
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Community Volunteers Enabling Youth Ltd.
Company Information

Directors

A Brogan	resigned	13 December 2011
H Brozio		
G Birtwistle	resigned	7 July 2011
D Cochrane	appointed	13 December 2011
G Litster	resigned	5 July 2011
L McKillop	resigned	6 March 2012
C Martis	appointed	27 September 2011
L Morgan		
M Tulbure	appointed	13 December 2011

Secretary

R Reid

Independent examiner

James Lochery FCCA
9 Stroud Road
East Kilbride
G75 0YA

Bankers

Royal Bank of Scotland plc
Hamilton Duke Street Branch
7 Duke Street
Hamilton
ML3 7DU

Registered office

Regent House
9 High Patrick Street
Hamilton
ML3 7JA

Registered number

SC200094

Registered charity number

SC020754

Community Volunteers Enabling Youth Ltd.

Registered number: SC200094

Directors' Report (continued)

The Directors who are also trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Community Volunteers Enabling Youth (COVEY) is a company limited by guarantee (as defined by the Companies Act 2006), and a registered charity governed by its memorandum and articles of association.

Recruitment and Appointment of New Directors

The Directors of the charitable company are its Directors for the purpose of charity law and throughout this report are collectively referred to as the Directors.

Directors are appointed in accordance with COVEY Memorandum and Articles of Association. They must be members of COVEY and can be appointed at any time during the year and stand for election at the Annual General Meeting. COVEY recruit on the basis of character before competence and the selection process gives opportunity to underline the need for Directors to demonstrate the COVEY values of Respect, Openness, Commitment, Passion and Innovation.

Induction and Training of New Directors

On appointment Directors receive an introduction pack detailing their specific roles and responsibilities. Two members of the staff team are involved in induction training for new Directors giving them an overview of the operational side of the business. Ongoing development opportunities are given to enable the Board to be effective in its role. At the commencement of each Board meeting time is given towards the development of an emotionally aware and cohesive team.

Organisational Structure

The Board of Directors meet every six weeks to administer the charity. The Board of Directors is made up of people who bring specific and appropriate knowledge and expertise to the organisation and are familiar with the work of the organisation. Also, a maximum of two volunteer befrienders are members of the Board and bring their experience of providing the service to the young people. The Board may delegate powers to any sub group consisting of one or more Directors.

Risk Management

The Directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Community Volunteers Enabling Youth Ltd .

Registered number: SC200094

Directors' Report (continued)

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate these risks. The organisation provides monthly management accounts for perusal and analysis by the Board of Directors. The accounts include budget variances which highlight potential shortfalls in funding in a timely manner, allowing action to be taken to reverse any negative trends which may adversely affect the organisation.

Financial Management

COVEY has an experienced team handling their financial management operations. Two skilled volunteers contribute on a regular basis, providing strong controls and measures for reporting.

OBJECTIVE AND ACTIVITIES

Values

COVEY seek at all times to embrace and live out the values of Respect, Openness, Commitment, Innovation and Passion where everyone involved in the organisation contributes to effective team working.

Organisational Vision

Children and young people receive consistent and reliable individual support to be able to deal positively with their life challenges.

Organisational Mission

COVEY supports children and young people on their life journey, bringing colour to their lives, while enabling them, through strong befriending relationships, to become more resilient and self aware; better equipped to reach their full potential.

Objectives and Aims

COVEY exists to make a positive difference in the lives of vulnerable young people between the ages of 7 and 18 who are experiencing a range of difficult circumstances. COVEY provides support through:

- a) Promoting a variety of supporting relationships between caring adults and young people;
- b) Recruiting, training and supporting volunteers;
- c) Co-operating with South Lanarkshire Council and other agencies in identifying young people in need of support and in pairing and introducing the young person to a suitable volunteer;
- d) Raising and distributing funds to finance pursuits, activities and projects in the furtherance of the objectives.

Community Volunteers Enabling Youth Ltd.

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Directors' Report (continued)

REVIEW OF ACTIVITIES

COVEY pursued their strategic aims throughout the year with a view to being positioned well for the future. June 2011 saw the launch of a new logo and rebranding with the strap line - 'Adding Colour to Lives'. The three-fold strategic focus was reviewed and identified in line with this statement:

Adding Competency - towards becoming leaders in the field of befriending
Adding Capacity - responsive to need and developing new services
Adding Connections - widening our partnering relationships.

These have served as guiding objectives and as a result COVEY has achieved the following:

We worked with our main funding partners, South Lanarkshire Council in implementing an Improvement Action Plan resulting in more effective systems and practice.

Through our Service Level Agreement 119 young people were involved in befriending. An additional 19 young people gained support through programmes funded by other partners. Through funding from The Robertson Trust and Lloyds TSB Foundation for Scotland 10 accommodated young people were supported. The William Grant & Sons Youth Opportunities Fund as administered by Scottish Communities Foundation and BBC Children in Need enabled 9 young people to be included in the Chance for Change project. This innovative project supports older young people who are not in education, employment and training in order that they can take steps towards employment. We work in a flexible way to provide bespoke support which has enabled young people go on to become Young Befrienders with COVEY and be supported in their volunteering role.

Through funding from the RS Macdonald Charitable Trust, a Group Coordinator was engaged which enabled us to develop group befriending in Clydesdale and also our Xp& (Expand) programme where young people and their befrienders have the opportunity to engage in educational and recreational activities as a group. Through this they develop new skills, try out activities that they would generally not have the opportunity to do which results in them gaining a sense of achievement, learning to work together and develop socially. 80 different young people took part in this programme over the year with 13 different activities being provided.

Daytime support in schools in the Clydesdale area has been maintained and also an opportunity has been taken to begin a pilot in a North Lanarkshire school, demonstrating the value in our partnership working as this was in response to an approach to expand and develop this work.

Evidence gathered throughout the year confirms that through the provision of a supportive caring relationship key outcomes were achieved and exceeded for particular young people. We have seen young people grow in self esteem, develop in confidence, and develop new interests and skills. Those who are isolated in their communities have become less isolated and their general quality of life and family relationships is improved.

We have maintained comparative levels of service and activity with the previous year in relation to volunteers, with 119 volunteer befrienders involved with COVEY young people. 2,328 outings were provided. COVEY highly values the commitment of their volunteers, Board members and befrienders who over the course of the year donated approximately 7,300 hours of time towards charitable activities.

Community Volunteers Enabling Youth Ltd.

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Directors' Report (continued)

The number of new volunteers trained and matched was 30% less than the previous year with 19 being added to the ranks. A plan has been put in place to reverse this trend with specific targets set for Befriending Coordinators. Volunteers are involved in a rigorous assessment process involving six sessions of training, an interview, references and an enhanced PVG check.

The Board of Directors saw some movement with four members leaving due to relocation, work commitment and personal reasons. We have retained one as an advisor on Social Work matters and in the intervening period have added three individuals who bring a range of business, funding and strategic planning skills. Two volunteer befriending representatives joined the Board and bring insight into any operational matters.

The staff team remained fairly stable with one Befriending Coordinator moving to another position. We successfully filled the resulting vacancy in December 2011. In our Board and staff appointments we have continued to take an Emotional Intelligence based approach where we put character before competence, ensuring that candidates understand and are able to embrace the COVEY values.

We continue to enjoy the provision of office space in Hamilton and Lanark from South Lanarkshire Council. The accommodation although adequate had restricted some of the activities with the young people, however this situation has provided us with an opportunity to try out new working arrangements.

Our IT hardware and systems continued to be improved and upgraded enabling better communications between offices, and enhancing efficiency and accuracy in the keeping of records.

FINANCIAL REVIEW

The results for the year and financial position of the charity are as shown in the annexed financial statements.

Our income for the year has increased by £6,718 and we want to thank in particular our various funders. South Lanarkshire Council provided 74% of our income through a Service Level Agreement. Other funds were made up from trusts and donations. The Robertson Trust, Lloyds TSB Foundation for Scotland, RS Macdonald Charitable Trust, William Grant and Sons Youth Opportunities Fund administered by The Scottish Communities Foundation and a grant from BBC Children in Need are appreciated. We are very grateful to these funding bodies without whose funding we could not provide the additional services that make a difference to the lives of young people.

Donations from supporters ranged from £6000 from Peter Vardy Foundation to individual donations from interested individuals, some giving through the Just Giving facility set up in 2010.

Our costs, excluding the exceptional item of the Pension Fund cessation fee, were £279,198 indicating prudent management of resources. The costs associated with outings for the young people was £64,605 which provided 2,328 outings over the year.

Community Volunteers Enabling Youth Ltd.

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Directors' Report (continued)

In previous years COVEY had gathered reserves to take into account the risk to the organisation regarding membership of Strathclyde Pension Fund and the eventual payment of a cessation fee. The payment of £111,000 was made during the financial year under review and the organisation has been able to continue its activities successfully without requiring these funds. The opinion of the Board is that this position will continue in the subsequent financial year.

Pension Fund Liability

COVEY joined the Strathclyde Pension Fund in February 2000. In 2007 the Board of Directors made the decision that the fund would be closed to new staff members from January 2008 to reduce the level of employers pension contributions overall.

The Board of Directors have been aware that this position posed a significant risk to the organisation, especially in the following areas:

- a) Employers liability stood at 19.2% of salaries and was expected to rise;
- b) If the three staff members in the pension fund left the organisation COVEY would immediately be liable for the cessation fee; and
- c) if COVEY ceased trading they would also be responsible for that fee.

After actively seeking advice regarding a full withdrawal from the Pension Fund, the Board of Directors decided that COVEY would cease being a contributing member of Strathclyde Pension Fund, with effect from October 2011.

This action has resulted in the staff terms and conditions now being consistent throughout the team. All members of staff have the opportunity to make a contribution to a stakeholder pension with COVEY prepared to contribute 6% of their salary.

Reserves Policy

The organisation pledges any reserves to the continued development of all activities and projects; current and future. The Directors are satisfied that the current level of reserves reflects an appropriate level for such an organisation. During the year the Board of Directors made the decision to review the Reserves policy in light of the settlement of the sizable Pension Fund cessation fee. At the meeting of the Board of Directors on 27 September 2011 it was decided that reserves will be maintained to represent one and one half month's operating expenditure and that this policy will be reviewed on an annual basis.

FUTURE DEVELOPMENTS

As funding from South Lanarkshire Council is assured till March 2013 with a view to a further year dependant on maintaining the agreed levels of performance, we plan to use this opportunity to continue with our strategic focus.

Firstly in relation to pursuing excellence in the field of befriending - Adding Competency, we seek to gain the Befriending Network Scotland Quality in Befriending award and will continue to meet regularly with South Lanarkshire Council, our main funder, to review our improvement action plan.

Community Volunteers Enabling Youth Ltd.

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Directors' Report (continued)

Secondly by developing a Marketing Plan we will seek additional ways to Add Capacity, developing and implementing a plan where we can support more people, with more services in more areas.

We have recognised the various pathways which COVEY can offer as a support to young people, and will continue to develop the opportunities in schools, group and paired befriending and investigate further opportunities to provide support to children and young people with special needs. These developments also provide the various pathways for the volunteers to expand their experience and skills through the variety of opportunities that are offered with COVEY.

In pursuing our third objective to Add Connections we will continue to expand our areas of influence and partnership-working by seeking out new opportunities for wider relationships.

Two new initiatives will be developed further: A Youth Forum, in its infancy, comprising of five young people will take a more active role in representing the views of the young people to the Board of Directors and the staff team, and Friends of COVEY will give opportunity for those who are interested in the work of COVEY though not available for befriending to offer their services and be kept informed and involved in the project.

As we enter our 20th year in South Lanarkshire there will be events which will celebrate and promote this milestone in appropriate ways throughout the year funded by the Big Lottery Awards for All.

COVEY is an organisation which seeks to live out its values of Respect, Openness, Commitment, Passion and Innovation in an authentic way, and this will be the guiding principle for the year ahead.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Community Volunteers Enabling Youth Ltd.

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Directors' Report (continued)

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

So far as the Directors are aware, there is no relevant information (as defined by the Companies Act 2006) of which the charitable company's independent examiner is unaware, and each Director has taken all the steps that they ought to have taken as a Director in order to make them aware of any accounting information and to establish that the charitable company's independent examiner is aware of that information.

INDEPENDENT EXAMINER

The independent examiner, James Lochery FCCA will be proposed for re-appointment in accordance with the Companies Act 2006.

This report was approved by the Board of Directors on 28 May 2012, and signed on its behalf:



L Morgan
Director

**Community Volunteers Enabling Youth Ltd.
Independent Examiner's Report**

**Independent examiner's report to the Directors of
Community Volunteers Enabling Youth Ltd**

I report on the financial statements of the charity for the year ended 31 March 2012, which are set out on pages 10 to 17.

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity directors consider that the audit requirement of regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b) to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

James Lochery FCCA
9 Stroud Road
East Kilbride
G75 0YA
28 May 2012

Community Volunteers Enabling Youth Ltd.
Statement of Financial Activities
for the year ended 31 March 2012

	Notes	Unrestricted Funds £	Restricted Funds £	2012 £	2011 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	246,562	49,571	296,133	289,415
Interest receivable	3	669		669	712
Total incoming resources		<u>247,231</u>	<u>49,571</u>	<u>296,802</u>	<u>290,127</u>
RESOURCES EXPENDED					
Costs of generating funds					
Cost of generating voluntary income	4	9,429	2,075	11,504	12,423
Costs of charitable applications					
Charitable activities	5	200,674	43,900	244,574	257,823
Governance costs	7	18,732	4,388	23,120	23,839
Exceptional Item					
Pension cessation fee	11	111,000	-	111,000	-
Total resources expended		<u>339,835</u>	<u>50,363</u>	<u>390,198</u>	<u>294,085</u>
Net surplus / (deficit) for the year		(92,604)	(792)	(93,396)	(3,958)
Total funds brought forward		124,855	20,890	145,745	149,703
Transfers between funds		16,633	(16,633)	-	-
Total funds carried forward		<u>48,884</u>	<u>3,465</u>	<u>52,349</u>	<u>145,745</u>

Community Volunteers Enabling Youth Ltd.
Balance Sheet
as at 31 March 2012

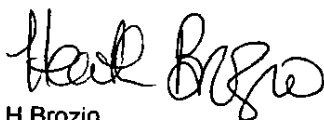
	Notes	Unrestricted Funds £	Restricted Funds £	2012 £	2011 £
Fixed assets					
Tangible assets	12	992	-	992	2,231
Current assets					
Cash at bank and in hand		<u>53,988</u>	<u>26,013</u>	<u>80,001</u>	<u>186,598</u>
Creditors: amounts falling due within one year	13	<u>(6,096)</u>	<u>(22,548)</u>	<u>(28,644)</u>	<u>(43,084)</u>
Net current assets		<u>47,892</u>	<u>3,465</u>	<u>51,357</u>	<u>143,514</u>
Net assets		<u>48,884</u>	<u>3,465</u>	<u>52,349</u>	<u>145,745</u>
Funds	14				
Unrestricted funds				48,884	124,855
Restricted funds				3,465	20,890
Total Funds				<u>52,349</u>	<u>145,745</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime.



H Brozio
Director

Approved by the Board on 28 May 2012

**Community Volunteers Enabling Youth Ltd ,
Notes to the Accounts
for the year ended 31 March 2012**

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (effective March 2005).

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributable to particular headings, they have been allocated to activities on a basis consistent with the use of resources. The charity is not registered for VAT and therefore all expenditure is shown gross of irrecoverable VAT.

Tangible fixed assets

Depreciation has been provided at the following annual rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
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Taxation

The company is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Directors.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions

The charity contributed to a defined benefit, multi-employer scheme, to which it has paid a cessation fee.

The charity now contributes to a defined contribution pension scheme which is open to all employees. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme, in the period to which they relate.

Community Volunteers Enabling Youth Ltd.
Notes to the Accounts
for the year ended 31 March 2012

2 Voluntary income	2012	2011
	£	£
Grants	269,721	266,490
Donations	7,912	4,425
Donated services	18,500	18,500
	<u>296,133</u>	<u>289,415</u>
3 Investment income	2012	2011
	£	£
Interest receivable	669	712
	<u>669</u>	<u>712</u>
4 Costs of Generating Voluntary Income	2012	2011
	£	£
Staff costs	11,504	12,423
	<u>11,504</u>	<u>12,423</u>
5 Charitable Activities Costs	2012	2011
	£	£
Charitable Activities (details below)	244,574	257,823
	<u>244,574</u>	<u>257,823</u>
6 Direct Costs of Charitable Activities	2012	2011
	£	£
Programme costs		
- Activity costs	40,776	39,979
- Travel costs	23,829	22,765
	<u>64,605</u>	<u>62,744</u>
Wages	113,466	122,862
National insurance	9,246	9,658
Pensions	6,652	17,904
Staff training	5,616	3,153
Staff travel	6,124	6,353
Information and promotion	5,427	5,680
Office equipment	3,566	2,345
Premises costs	18,500	18,500
General running costs	8,912	6,160
Insurance	1,221	1,225
Depreciation	1,239	1,239
	<u>244,574</u>	<u>257,823</u>

Community Volunteers Enabling Youth Ltd.
Notes to the Accounts
for the year ended 31 March 2012

7 Governance Costs	2012	2011
	£	£
Accountancy fees	975	1,080
Wages	17,729	19,197
National insurance	1,445	1,509
General running costs	2,971	2,053
	<u>23,120</u>	<u>23,839</u>

8 Net Incoming/Outgoing Resources	2012	2011
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,239	1,239
	<u>1,239</u>	<u>1,239</u>

9 Directors' Remuneration and Benefits

There were no Directors' remuneration or benefits for the year ended 31 March 2012, nor for the year ended 31 March 2011.

Directors' expenses

Directors were reimbursed for expenses incurred totalling £610 (2011 - £788) during the year.

10 Staff Costs	2012	2011
	£	£
Wages and salaries	141,833	153,577
National insurance costs	11,558	12,072
Pension costs	6,652	17,904
	<u>160,043</u>	<u>183,553</u>

The average number of employees during the year was as follows:

	2012	2011
Management	1	1
Befriending co-ordinators	4	4
Administration	1	1
	<u>6</u>	<u>6</u>

11 Exceptional item	2012	2011
	£	£
Pension cessation fee	111,000	-

The exceptional item is the cessation fee following the company's withdrawal from the defined benefits pension scheme, thereby removing all future liabilities to the scheme.

Community Volunteers Enabling Youth Ltd.
Notes to the Accounts
for the year ended 31 March 2012

12 Tangible fixed assets

	Office equipment £
Cost	
At 1 April 2011	15,840
At 31 March 2012	<u>15,840</u>
Depreciation	
At 1 April 2011	13,609
Charge for the year	<u>1,239</u>
At 31 March 2012	<u>14,848</u>
Net book value	
At 31 March 2012	<u>992</u>
At 31 March 2011	<u>2,231</u>

13 Creditors: amounts falling due within one year

	2012 £	2011 £
Bank overdraft	1,480	2,965
Accruals	880	1,080
Other taxes and social security costs	3,736	3,945
Deferred income	<u>22,548</u>	<u>35,094</u>
	<u>28,644</u>	<u>43,084</u>

Deferred income relates to sums received before the year end, restricted to activities to take place in the subsequent year, as follows:

Henry Duncan Awards - Lloyds TSB Foundation for Scotland	5,600
BBC Children in Need	2,874
The Robertson Trust	7,500
Awards For All	<u>6,574</u>
	<u>22,548</u>

Community Volunteers Enabling Youth Ltd .
Notes to the Accounts
for the year ended 31 March 2012

14 Movement in Funds

	At 31 March 2011	Transfer Between Funds	Net Movement in Funds	At 31 March 2012
	£	£	£	£
Unrestricted funds				
R S Macdonald Charitable Trust	15,000	-	(15,000)	-
General Fund	109,855	16,633	(77,604)	48,884
	<u>124,855</u>	<u>16,633</u>	<u>(92,604)</u>	<u>48,884</u>
Restricted Funds				
The Robertson Trust	8,566	(8,833)	267	-
Lloyds TSB Foundation	7,800	(7,800)	-	-
William Grant & Sons	1,059	-	(1,059)	-
BBC Children in Need	3,465	-	-	3,465
	<u>20,890</u>	<u>(16,633)</u>	<u>(792)</u>	<u>3,465</u>
Total Funds	<u>145,745</u>	<u>-</u>	<u>(93,396)</u>	<u>52,349</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
R S Macdonald Charitable Trust	-	15,000	(15,000)
General Fund	247,231	324,835	(77,604)
	<u>247,231</u>	<u>339,835</u>	<u>(92,604)</u>
Restricted Funds			
The Robertson Trust	7,500	7,233	267
Lloyds TSB Foundation	7,800	7,800	-
William Grant & Sons	25,596	26,655	(1,059)
BBC Children in Need	8,675	8,675	-
	<u>49,571</u>	<u>50,363</u>	<u>(792)</u>

Community Volunteers Enabling Youth Ltd .
Notes to the Accounts
for the year ended 31 March 2012

The Robertson Trust

Grant towards enabling young people who are in local authority care to gain support through one to one befriending. Funded to March 2013.

Henry Duncan Awards - Lloyds TSB Foundation for Scotland

Grant towards enabling young people who are in local authority care to gain support through one to one befriending. Funded to March 2013.

**William Grant & Sons Youth Opportunities Fund
administered by Scottish Community Foundation**

Grant for salary costs and other expenditure for the Chance for Change project, supporting young people in their steps towards employment, education or training. Concludes July 2013.

BBC Children in Need

Grant for expenditure for the Chance for Change project, supporting young people in their steps towards employment, education or training. Concludes July 2013.

R S Macdonald Charitable Trust

Grant towards befriending support for vulnerable young people. Designated unrestricted funds.

15 ASB Ethical Standard

- Provision available for small entities

In common with many other organisations of our size and nature, we use the services of our independent examiner to prepare and submit returns to the tax authorities and charity regulator, and to assist with the preparation of the financial statements and payroll function.

Community Volunteers Enabling Youth Ltd.
Detailed Statement of Financial Activities
for the year ended 31 March 2012
for the information of the Directors only

	2012 £	2011 £
INCOMING RESOURCES		
Voluntary income		
Grants	269,721	266,490
Donations	7,912	4,425
Donated services	18,500	18,500
	<u>296,133</u>	<u>289,415</u>
Investment income		
Interest receivable	669	712
	<u>296,802</u>	<u>290,127</u>
Total Incoming resources		
	<u>296,802</u>	<u>290,127</u>
RESOURCES EXPENDED		
Cost of generating voluntary income		
Wages	10,637	11,518
National insurance	867	905
	<u>11,504</u>	<u>12,423</u>
Charitable activities		
Programme costs		
- Activity costs	40,776	39,979
- Travel costs	23,829	22,765
	<u>64,605</u>	<u>62,744</u>
Wages	113,466	122,862
National insurance	9,246	9,658
Pensions	6,652	17,904
Staff training	5,616	3,153
Staff travel	6,124	6,353
Information and promotion	5,427	5,680
Office equipment	3,566	2,345
Premises costs	18,500	18,500
General running costs	8,912	6,160
Insurance	1,221	1,225
Depreciation	1,239	1,239
	<u>244,574</u>	<u>257,823</u>
Governance costs		
Accountancy fees	975	1,080
Wages	17,729	19,197
National insurance	1,445	1,509
General running costs	2,971	2,053
	<u>23,120</u>	<u>23,839</u>
Exceptional Item		
Pension cessation fee	111,000	-
	<u>390,198</u>	<u>294,085</u>
Total resources expended		
	<u>390,198</u>	<u>294,085</u>