

Registered Company Number
SC200094
Registered Charity Number
SC020754

Community Volunteers Enabling Youth

Report and Financial Statements

31 March 2011



**Community Volunteers Enabling Youth
Report and Financial Statements
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Community Volunteers Enabling Youth Company Information

Directors

A Brogan

K Brown

H Brozio

G Birtwistle

G Litster

L McKillop

L Morgan

Treasurer

Vice Chairperson

Chairperson

resigned 31 July 2010

appointed 8 June 2010

appointed 20 July 2010

Secretary

R Reid

Independent examiner

James Lochery FCCA

9 Stroud Road

East Kilbride

G75 0YA

Bankers

The Royal Bank of Scotland plc

Hamilton Duke Street Branch

7 Duke Street

Hamilton

ML3 7DU

Registered office

Regent House

9 High Patrick Street

Hamilton

ML3 7JA

Registered company number

SC200094

Registered charity number

SCO20754

Community Volunteers Enabling Youth Directors' Report

The Directors who are also trustees of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2011. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Community Volunteers Enabling Youth (COVEY) is a company limited by guarantee (as defined by the Companies Act 2006), and a registered charity governed by its memorandum and articles of association.

Recruitment and Appointment of New Directors

The Directors of the charitable company are also the trustees of the charity for the purpose of charity law and throughout this report are collectively referred to as the Directors.

Directors are appointed in accordance with COVEY memorandum and articles of association. They must be members of COVEY and can be appointed at any time during the year, and stand for election at the Annual General Meeting.

Induction and Training of New Directors

On appointment, Directors receive an Introduction Pack detailing their specific roles and responsibilities. Two members of the staff team are involved in induction training for new Directors giving them an overview of the operational side of the business. Ongoing development opportunities are given to enable the Board to be effective in its role.

Organisational Structure

The Board of Directors meet every six weeks to administer the charity. The Board of Directors is made up of people who bring specific appropriate knowledge and expertise to the organisation and are familiar with the work of the organisation. Also two volunteer befrienders are members of the Board and bring their experience of providing the service to the young people. The Board may delegate powers to any sub group consisting of one or more Directors.

Risk Management

The Directors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate these risks. The organisation provides monthly management accounts for perusal and analysis by the Board of Directors. The accounts include budget variances which highlight potential shortfalls in funding in a timely manner, allowing action to be taken to reverse any negative trends which may adversely affect the organisation.

Financial Management

COVEY has an experienced team handling their financial management operations. Two skilled volunteers contribute on a regular basis, one in the role as Treasurer and the other in checking systems. They provide strong controls and measures for reporting.

Community Volunteers Enabling Youth Directors' Report

(continued...)

OBJECTIVES AND ACTIVITIES

Values

COVEY seeks at all times to embrace and live out the values of respect, openness, commitment, innovation and passion where everyone involved in the organisation contributes to effective team working.

Organisation Vision

COVEY's vision is that children and young people receive consistent and reliable individual support to be able to deal positively with their life challenges.

Organisational Mission

COVEY supports children and young people on their life journey, bringing colour to their lives, while enabling them through strong befriending relationships, to become more resilient and self aware, and better equipped to reach their full potential.

Objectives and Aims

COVEY exists to make a positive difference on the lives of vulnerable young people between the ages of 7 and 18 who are experiencing a range of difficult circumstances. COVEY provides support through:

- Promoting a variety of supporting relationships between caring adults and young people
- Recruiting, training and supporting volunteers in their role
- Co-operating with South Lanarkshire Council and other agencies in identifying young people in need of support and in pairing and introducing the young person to a suitable volunteer
- Raising and distributing funds to finance pursuits, activities and projects in the furtherance of objectives.

ACHIEVEMENTS AND PERFORMANCE

Charitable Activities

The results for the financial year and financial position of the charity are as shown in the annexed financial statements.

COVEY's funding relationship with South Lanarkshire Council continued for this financial year. This was core funding and included an element to support those involved in the Youth Justice System. Linked to this funding, we maintained a case load of 85 young people. In addition we provided support in group befriending for an additional 8 young people with funding from Fairer Scotland Fund. To continue the development of administration systems, Future Jobs Fund provided three months funding for project support.

Lloyds TSB Foundation for Scotland continued their support towards the function of Project Support. The Robertson Trust and The Moffat Trust provided funds for the support of 10 accommodated young people. Evidence gathered throughout the year confirmed that through a provision of a supportive caring relationship key outcomes were achieved and exceeded for particular young people. We have seen young people grow in self esteem, develop in confidence and develop new interests and skills. Those who were isolated in their communities have become less isolated and their general quality of life and family relationships improved.

Community Volunteers Enabling Youth Directors' Report (continued...)

Charitable Activities (continued)

Chance for Change is a project supported by Wm Grant Youth Opportunities Fund as administered by Scottish Communities Foundation. This innovative project supports older young people who are not in education, employment and training in order that they can take steps towards employment. We work in a flexible way to provide bespoke support which has enabled young people to go on to become Young Befrienders with COVEY and be supported in their volunteering role.

115 volunteer befrienders were involved with COVEY young people. 2,383 outings were provided. COVEY highly values the commitment of volunteers, board members and befrienders, who over the course of the year, donated approximately 8,160 hours of time towards charitable activities.

COVEY has been innovative in their group activities helping young people gain new skills and experience working with their peers. Staff developed programmes to help young people be aware of their emotions and become more resilient. Our volunteer training was also reviewed in order to incorporate elements of emotional awareness as it is recognised that having a well-trained and adequately supported cohort of volunteers will have a positive impact on the lives of the young people.

COVEY sought to pursue their strategic aims throughout the year; focusing on strengthening the Board, reviewing our policies and procedures and developing our relationship with funders. We took the opportunity to review the administrative and finance roles within the organisation as one member of the team was retiring. This review resulted in two redundancies and we appointed one person to fill the expanded role.

We continue to enjoy the provision of the office space in Hamilton and Lanark from South Lanarkshire Council. The move from Blantyre in December 2010 went well and staff adapted to new surroundings. The delivery of the service was not affected by this move. This year, these changes have helped the organisation move towards its aim of effective team working with all those involved being passionate about making a positive difference in the lives of the young people of South Lanarkshire.

FINANCIAL REVIEW

Reserves Policy

The organisation pledges any reserves to the continued development of all activities and projects, current and future. The Directors are satisfied that the current level of reserves is in line with COVEY's policy of maintaining at least three months operating expenditure.

Pension Fund Liability

The Charity is a contributing member of the Strathclyde Pension Fund. This is a final salary scheme that COVEY joined in February 2000. In 2007 the Board of Directors made the decision that the Fund would be closed to new staff members from January 2008 to reduce the level of employer's pension contributions overall. Any members of staff joining COVEY after that date have the right to make a contribution to a stakeholder pension.

During the financial year 2009/10, four members of staff were contributing to the Strathclyde Pension Fund. In the event that those staff members cease to pay into the Fund, COVEY would be liable for a cessation fee to Strathclyde Pension Fund. This cessation fee was last calculated in September 2008 as £82,000. As a result, the Board of Directors are seeking ways to minimise this risk.

Community Volunteers Enabling Youth Directors' Report (continued...)

Pension Fund Liability (continued)

The Board of Directors are actively seeking advice regarding this commitment and plan to remove this liability over the next two years.

FUTURE DEVELOPMENTS

In these times of challenge we are in the fortunate position to have received confirmation of core funding from South Lanarkshire Council. This is assured for the next two years with a possible third discretionary year. We are working closely with the Council in implementing an Improvement Action Plan in order that we can demonstrate best practice and best value for the range of support we offer. Having already embraced the Getting it Right for Every Child we will ensure that all our systems, procedures and practice will be aligned to this approach.

Welcome additional funding from R S MacDonald Charitable Trust will enable us to provide a wider range of befriending. Young people who are having difficulty in school will be able to access daytime support. Our Xp& (Expand) programme of group activities will continue to be provided as we look for new and innovative ways to give each individual young person the support they need. For some young people group activities prove most suitable and this is an area which we will continue to expand and develop.

COVEY continues to provide support for those young people in local authority accommodation through funding from The Robertson Trust and Lloyds TSB Foundation.

Funding through the WM Grant and Sons Youth Opportunities Fund, administered by the Scottish Community Foundation, ensures a part time post for the Chance to Change programme for two years. This programme aligns with their aim to help older young people who are involved in offending behaviour have the chance to change and move into the world of work and training. BBC Children in Need have added the necessary programme costs.

Strategic Focus

COVEY's strategic focus will be three-fold;

- aspiring to be the flagship of befriending in Scotland, demonstrating excellence in the field.
- developing strategic relationships, and
- exploring ways that can develop our service, both in the range of support we offer to children, young people and their families and also geographically.

COVEY is an organisation which seeks to live out their values of respect, openness, commitment, innovation and passion in an authentic way and this will be the guiding principle for the year ahead.

Community Volunteers Enabling Youth
Directors' Report
(continued...)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Directors to prepare financial statements for each financial year. Under that law, the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

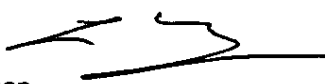
STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

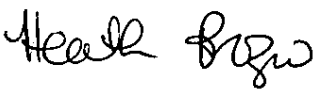
So far as the Directors are aware, there is no relevant information (as defined by the Companies Act 2006) of which the charitable company's independent examiner is unaware, and each Director has taken all the steps that they ought to have taken as a Director in order to make them aware of any accounting information and to establish that the charitable company's independent examiner is aware of that information.

INDEPENDENT EXAMINER

The independent examiner, James Lochery FCCA will be proposed for re-appointment in accordance with the Companies Act 2006.

This report was approved by the Board of Directors on 24 May 2011.


L Morgan
Director


H Brozio
Director

Community Volunteers Enabling Youth Independent Examiner's Report

Independent examiner's report to the directors of Community Volunteers Enabling Youth

I report on the financial statements of the charity for the year ended 31 March 2011, which are set out on pages 8 to 16.

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity directors consider that the audit requirement of regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

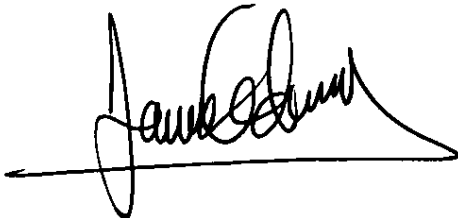
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b) to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



James Lochery FCCA
9 Stroud Road
East Kilbride
G75 0YA

24 May 2011

**Community Volunteers Enabling Youth
Statement of Financial Activities
for the year ended 31 March 2011**

	Notes	Unrestricted Funds £	Restricted Funds £	2011 £	2010 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	243,774	45,641	289,415	312,772
Interest receivable	3	<u>712</u>	<u>-</u>	<u>712</u>	<u>812</u>
Total incoming resources		244,486	45,641	290,127	313,584
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	8,260	4,163	12,423	14,162
Costs of charitable application					
Charitable activities	5	171,425	86,398	257,823	263,802
Governance costs	7	<u>15,850</u>	<u>7,989</u>	<u>23,839</u>	<u>34,038</u>
Total resources expended		<u>195,535</u>	<u>98,550</u>	<u>294,085</u>	<u>312,002</u>
NET SURPLUS/DEFICIT FOR THE YEAR		48,951	- 52,909	- 3,958	1,582
Total funds brought forward		<u>75,904</u>	<u>73,799</u>	<u>149,703</u>	<u>148,121</u>
Total funds carried forward		<u><u>124,855</u></u>	<u><u>20,890</u></u>	<u><u>145,745</u></u>	<u><u>149,703</u></u>

**Community Volunteers Enabling Youth
Balance Sheet
as at 31 March 2011**

	Notes	Unrestricted Funds £	Restricted Funds £	2011 £	2010 £
Fixed assets					
Tangible assets	11	2,231	-	2,231	3,470
Current assets					
Cash at bank and in hand		<u>165,708</u>	<u>20,890</u>	<u>186,598</u>	<u>154,337</u>
Creditors: amounts falling due within one year	12	<u>(43,084)</u>	<u>-</u>	<u>(43,084)</u>	<u>- 8,104</u>
Net current assets		<u>122,624</u>	<u>20,890</u>	<u>143,514</u>	<u>146,233</u>
Net assets		<u><u>124,855</u></u>	<u><u>20,890</u></u>	<u><u>145,745</u></u>	<u><u>149,703</u></u>
Funds					
Unrestricted funds				124,855	75,904
Restricted funds				20,890	73,799
Total Funds	13			<u><u>145,745</u></u>	<u><u>149,703</u></u>

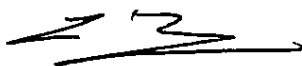
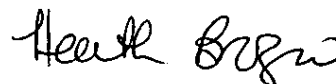
For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

L Morgan
Director

H Brozio
Director

Approved by the Board of Directors on 24 May 2011.

**Community Volunteers Enabling Youth
Notes to the Financial Statements
for the year ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. The charity is not registered for VAT and therefore all expenditure is shown gross of irrecoverable VAT.

Tangible fixed assets

Depreciation has been provided at the following annual rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% straight line
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Taxation

The company is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Directors.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions

The charity participates in a defined benefit multi-employer scheme, which is now closed to new members, the assets and liabilities of which are held independently from the charity. The charity is unable to identify its share of the underlying assets and liabilities of the scheme and accordingly accounts for the scheme as if it were a defined contribution pension scheme. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

The company also contributes to a defined contribution pension scheme in respect of some employees. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme in the period to which they relate.

Community Volunteers Enabling Youth
Notes to the Financial Statements
for the year ended 31 March 2011
(continued...)

2 VOLUNTARY INCOME	2011	2010
	£	£
Donations	4,425	3,119
Grants	266,490	291,153
Donated services and facilities	18,500	18,500
	<u>289,415</u>	<u>312,772</u>
3 INVESTMENT INCOME	2011	2010
	£	£
Bank interest receivable	712	812
	<u>712</u>	<u>812</u>
4 COSTS OF GENERATING VOLUNTARY INCOME	2011	2010
	£	£
Staff costs	12,423	14,162
	<u>12,423</u>	<u>14,162</u>
5 CHARITABLE ACTIVITIES COSTS	2011	2010
	£	£
Charitable activities (see note 6)	257,823	263,802
	<u>257,823</u>	<u>263,802</u>
6 DIRECT COSTS OF CHARITABLE ACTIVITIES	2011	2010
	£	£
Wages	122,862	125,314
Pensions	17,904	16,274
National Insurance	9,658	9,475
Staff training	3,153	1,974
Staff travel	6,353	6,855
Volunteer travel	22,765	25,589
Volunteer expenses	34,767	34,571
Information and promotion	5,680	2,650
Young peoples programmes	5,007	4,286
Freelance workers	205	9,142
Office equipment	2,345	938
Premises costs	18,500	18,500
General running costs	6,160	5,530
Insurance	1,225	1,457
Bank charges	-	9
Depreciation	1,239	1,238
	<u>257,823</u>	<u>263,802</u>

Community Volunteers Enabling Youth
Notes to the Financial Statements
for the year ended 31 March 2011
(continued...)

7 GOVERNANCE COSTS	2011	2010
	£	£
Accountancy fees	1,080	1,095
Wages and salaries	19,197	19,580
Pensions	-	2,542
National Insurance	1,509	1,480
General running costs	2,053	1,541
Other legal and professional	-	7,800
	<u>23,839</u>	<u>34,038</u>

8 NET INCOMING/OUTGOING RESOURCES	2011	2010
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,239</u>	<u>1,238</u>

9 DIRECTORS' REMUNERATION AND BENEFITS

There were no Directors' remuneration or other benefits for the year ended 31 March 2011, nor for the year ended 31 March 2010.

Directors' expenses

Directors were reimbursed for expenses incurred, totalling £788 (2010 - £345) during the year.

10 STAFF COSTS	2011	2010
	£	£
Wages and salaries	153,577	156,642
National Insurance costs	12,072	11,843
Pension costs	<u>17,904</u>	<u>20,342</u>
	<u>183,553</u>	<u>188,827</u>

The average number of employees during the year was as follows:

	2011	2010
Management	1	1
Project Workers	4	4
Administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employee received remuneration in excess of £60,000 during the current or previous year.

Community Volunteers Enabling Youth
Notes to the Financial Statements
for the year ended 31 March 2011
(continued...)

11 TANGIBLE FIXED ASSETS

	Office Equipment £
Cost	
At 1 April 2010	15,840
At 31 March 2011	<u>15,840</u>
Depreciation	
At 1 April 2010	12,370
Charge for the year	<u>1,239</u>
At 31 March 2011	<u>13,609</u>
Net book value	
At 31 March 2011	<u>2,231</u>
At 31 March 2010	<u>3,470</u>

**12 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2011 £	2010 £
Bank current account	2,965	1,599
PAYE and National Insurance	3,945	3,574
Deferred income	33,765	-
Other creditors	<u>2,409</u>	<u>2,931</u>
	<u>43,084</u>	<u>8,104</u>

13 MOVEMENT IN FUNDS

	At 1 April 2010 £	Net movement in funds £	At 31 March 2011 £
Unrestricted funds			
R S Macdonald Fund	-	15,000	15,000
General fund	75,904	33,951	109,855
	<u>75,904</u>	<u>48,951</u>	<u>124,855</u>
Restricted funds			
Youth Justice	961	(961)	-
Laidlaw Youth Trust	36,850	(36,850)	-
Fairer Scotland Fund	19,351	(19,351)	-
The Robertson Trust	8,566	-	8,566
The Moffat Trust	1,071	(1,071)	-
Lloyds TSB Foundation	7,000	800	7,800
William Grant	-	1,059	1,059
BBC Children in Need	-	3,465	3,465
	<u>73,799</u>	<u>(52,909)</u>	<u>20,890</u>
TOTAL FUNDS	<u>149,703</u>	<u>(3,958)</u>	<u>145,745</u>

**Community Volunteers Enabling Youth
Notes to the Financial Statements
for the year ended 31 March 2011
(continued...)**

13 MOVEMENT IN FUNDS (Continued)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
R S Macdonald Fund	15,000	-	15,000
General fund	229,486	195,535	33,951
	<u>244,486</u>	<u>195,535</u>	<u>48,951</u>
Restricted funds			
Youth Justice	-	961	(961)
Laidlaw Youth Trust	-	36,850	(36,850)
Fairer Scotland Fund	-	19,351	(19,351)
The Robertson Trust	7,500	7,500	-
The Moffat Trust	7,500	8,571	(1,071)
Lloyds TSB Foundation	7,800	7,000	800
William Grant	19,376	18,317	1,059
BBC Children in Need	3,465	-	3,465
	<u>45,641</u>	<u>98,550</u>	<u>(52,909)</u>
TOTALS	<u>290,127</u>	<u>294,085</u>	<u>(3,958)</u>

Youth Justice

Grant carried forward from 2009/10 for befriending services to young people involved in offending behaviour.

Laidlaw Youth Trust

Grant carried forward from 2009/10 for befriending services.

Fairer Scotland Fund

Grant for additional befriending activities and group befriending for young people in the regeneration areas of South Lanarkshire.

The Robertson Trust

Grant to allow young people who are in local authority accommodation to have the support of one to one befriending. Awarded in 2009, and funded to March 2012.

The Moffat Trust

This is a grant to allow young people who are in local authority accommodation to have the support of one to one befriending.

Lloyds TSB Foundation

One year funding towards administrative support for 2010/11 of £7,000.

**Community Volunteers Enabling Youth
Notes to the Financial Statements
for the year ended 31 March 2011
(continued...)**

13 MOVEMENT IN FUNDS (Continued)

Lloyds TSB Foundation for Scotland - Henry Duncan Awards

A grant of £7,800 deferred until 2011/12. To allow young people who are in local authority accommodation to have the support of one to one befriending.

Wm Grant Youth Opportunities Fund

Chance for Change project, supporting young people in their steps towards employment, education or training.

BBC Children in Need

A grant of £3,465 as the first payment of the total grant for the year 2011/12 of £11,500. Chance for Change project, supporting young people in their steps towards employment, education or training.

R S Macdonald Charitable Trust

A grant of £15,000 for the year 2011/12 covering befriending support for vulnerable young people. This has been designated as unrestricted funds.

14 ASB ETHICAL STANDARD

- PROVISION AVAILABLE FOR SMALL ENTITIES

In common with many other organisations of our size and nature, we use the services of our independent examiner to prepare and submit returns to the tax authorities, charity regulator and to assist with the preparation of the financial statements and payroll function.

Community Volunteers Enabling Youth
Detailed Statement of Financial Activities
for the year ended 31 March 2011
for the information of the directors only

	2011 £	2010 £
INCOMING RESOURCES		
Voluntary income		
Donations	4,425	3,119
Grants	266,490	291,153
Donated services	18,500	18,500
	<u>289,415</u>	<u>312,772</u>
Investment income		
Interest receivable	<u>712</u>	<u>812</u>
Total incoming resources	<u>290,127</u>	<u>313,584</u>
RESOURCES EXPENDED		
Cost of generating voluntary income		
Wages and salaries	11,518	11,748
Pensions	-	1,526
National Insurance	905	888
	<u>12,423</u>	<u>14,162</u>
Charitable activities		
Wages	122,862	125,314
Pensions	17,904	16,274
National Insurance	9,658	9,475
Staff training	3,153	1,974
Staff travel	6,353	6,855
Volunteer travel	22,765	25,589
Volunteer expenses	34,767	34,571
Information and promotion	5,680	2,650
Young peoples programmes	5,007	4,286
Freelance workers	205	9,142
Office equipment	2,345	938
Premises costs	18,500	18,500
General running costs	6,160	5,530
Insurance	1,225	1,457
Bank charges	-	9
Depreciation	1,239	1,238
	<u>257,823</u>	<u>263,802</u>
Governance costs		
Accountancy fees	1,080	1,095
Wages and salaries	19,197	19,580
Pensions	-	2,542
National Insurance	1,509	1,480
General running costs	2,053	1,541
Other legal and professional	-	7,800
	<u>23,839</u>	<u>34,038</u>
Total resources expended	<u>294,085</u>	<u>312,002</u>