REGISTERED NUMBER: SC200088 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 September 2017

for

Paterson Building Services Limited

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for the Year Ended 30 September 2017

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Paterson Building Services Limited

Company Information
for the Year Ended 30 September 2017

DIRECTORS:	W Paterson M Paterson D Paterson
SECRETARY:	Mrs M C Paterson
REGISTERED OFFICE:	18 Avondhu Gardens Bo'ness Road Grangemouth FK3 9BW
REGISTERED NUMBER:	SC200088 (Scotland)
ACCOUNTANTS:	Gerber Landa & Gee Chartered Accountants Chartered Tax Advisers Pavilion 1 Finnieston Business Park Minerva Way GLASGOW G3 8AU
BANKERS:	The Royal Bank of Scotland plc 2 La Porte Precinct Grangemouth FK3 8AS

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		270		870
Investment property	5		450,000		450,000
			450,270		450,870
CURRENT ASSETS					
Debtors	6	15,824		8,620	
Cash at bank		163,374		140,363	
		179,198		148,983	
CREDITORS					
Amounts falling due within one year	7	31,144		29,778	
NET CURRENT ASSETS			148,054		119,205
TOTAL ASSETS LESS CURRENT LIABILITIES			598,324		570,075
PROVISIONS FOR LIABILITIES			8,241		8,761
NET ASSETS			590,083		561,314
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair Value Reserve	8		(208,623)		(208,623)
Retained earnings			798,606		769,837
			590,083		561,314

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 April 2018 and were signed on its behalf by:

W Paterson - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Paterson Building Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

There have been no restatement of balances upon the adoption of FRS102 Section 1(A) for the year ended 30 September 2017.

Turnover
Gross rents received and receivable from properties are included in the profit and loss account on the basis that credit is taken when rents fall due for payment. provision is made for any rents due not considered recoverable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using effective interest method.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include deposits held with banks.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2016 and 30 September 2017	8,333	5,072	13,405
DEPRECIATION			
At 1 October 2016	8,206	4,329	12,535
Charge for year	127	473	600
At 30 September 2017	8,333	4,802	13,135
NET BOOK VALUE			
At 30 September 2017	-	270	270
At 30 September 2016	127	743	870

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 October 2016 and 30 September 2017	450,000
NET BOOK VALUE	
At 30 September 2017	450,000
At 30 September 2016	450,000

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Other debtors	15,824	8,620

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Taxation and social security	19,485	20,501
Other creditors	11,659	9,277
	31,144	29,778

8. RESERVES

	Fair Value Reserve
	£
At 1 October 2016 and 30 September 2017	(208,623)

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 01/10/16 the director Mr W Paterson had a balance due to the company of £6,877.45, as at 30/09/17 Mr W Paterson had a balance due to him by the company of £1,422. No interest was paid to or received from Mr Paterson in respect of this loan.

10. RELATED PARTY DISCLOSURES

Included in other debtors is a loan to Gemini Supplies (Scotland) Limited of £15,000. Gemini Supplies (Scotland) Limited a is company controlled by the directors Mr M Paterson and Mr D Paterson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.