REGISTERED NUMBER: SC200081

ROSEMOUNT PUB CO. LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

Martin Aitken & Co Ltd
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Caledonia House
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G41 1HJ

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FOR THE YEAR ENDED 30 JUNE 2018

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ROSEMOUNT PUB CO. LIMITED (REGISTERED NUMBER: SC200081)

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**15,953**		15,087
CURRENT ASSETS					
Stocks		**16,938**		19,715	
Debtors	5	**314,769**		278,767	
Cash at bank		**105,935**		88,725	
		437,642		387,207	
CREDITORS					
Amounts falling due within one year	6	**368,692**		328,995	
NET CURRENT ASSETS			**68,950**		58,212
TOTAL ASSETS LESS CURRENT LIABILITIES			**84,903**		73,299
PROVISIONS FOR LIABILITIES			**2,636**		2,305
NET ASSETS			**82,267**		70,994
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**82,167**		70,894
SHAREHOLDERS' FUNDS			**82,267**		70,994

The notes form part of these financial statements

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BALANCE SHEET - continued
30 JUNE 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2019 and were signed on its behalf by:

H S Fields - Director

C Bruce - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. STATUTORY INFORMATION

Rosemount Pub Co. Limited is a private company, limited by shares, registered in Scotland. The company's registered office is 5 Fitzroy Place, Glasgow, G3 7RH.

The presentation currency of the financial statements is Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from this standard. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and brewers' discounts, excluding value added tax. The company's policy is to recognise income when substantively all the risks and rewards in connection with the goods have been passed to the buyer. Brewers discount is recognised in the period to which it relates.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Tangible fixed assets are included at cost less depreciation and impairment.

Stocks
Stocks are valued at the lower of cost and estimated selling price less costs to sell.

Financial instruments
The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recorded at transaction value and subsequently measured at their settlement value.

Taxation
Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income or statement of changes in equity depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

Leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 July 2017	**76,927**
Additions	**13,500**
Disposals	**(17,220)**
At 30 June 2018	**73,207**
DEPRECIATION	
At 1 July 2017	**61,840**
Charge for year	**10,214**
Eliminated on disposal	**(14,800)**
At 30 June 2018	**57,254**
NET BOOK VALUE	
At 30 June 2018	**15,953**
At 30 June 2017	15,087

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	**74,723**	35,389
Amounts owed by group undertakings	**123,682**	127,712
Other debtors	**116,364**	115,666
	314,769	278,767

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	**77,053**	59,304
Amounts owed to group undertakings	**213,396**	213,396
Taxation and social security	**37,799**	12,280
Other creditors	**40,444**	44,015
	368,692	328,995

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7. RELATED PARTY DISCLOSURES

Included in other creditors is a balance due to a director of £3,721 (2017 : £7,721). The amount, which is interest free and unsecured, is repayable on demand.

8. PARENT COMPANY

The company is a wholly owned subsidiary of Rosemount Group Limited. The registered address of the holding company is Caledonia House, 89 Seaward Street, Glasgow, G41 1 HJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.