

Registration Number SC 200081

Rosemount Pub Co Limited

Abbreviated Accounts

for the year ended 30 June 2002

A S FISHER & CO

CHARTERED ACCOUNTANTS

Glasgow



**Independent auditors' report to Rosemount Pub Co Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Rosemount Pub Co Limited for the year ended 30 June 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 June 2002, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

**A S Fisher & Co
Chartered Accountants and
Registered Auditor**



**160 Hope Street
Glasgow
G2 2TJ**

27 November 2002

Rosemount Pub Co Limited

**Abbreviated Balance Sheet
as at 30 June 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		251,973		239,727
Current assets					
Stocks		20,152		18,279	
Debtors		19,486		10,329	
Cash at bank and in hand		135,644		93,988	
		<u>175,282</u>		<u>122,596</u>	
Creditors: amounts falling due within one year		<u>(162,847)</u>		<u>(178,387)</u>	
Net current assets/(liabilities)			<u>12,435</u>		<u>(55,791)</u>
Total assets less current liabilities			264,408		183,936
Creditors: amounts falling due after more than one year	3		(108,915)		(117,620)
Provisions for liabilities and charges			<u>(4,700)</u>		<u>-</u>
Net assets			<u>150,793</u>		<u>66,316</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>150,693</u>		<u>66,216</u>
Shareholders' funds			<u>150,793</u>		<u>66,316</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 27 November 2002 and signed on its behalf by

H. S. Fields
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Rosemount Pub Co Limited

Notes to the abbreviated financial statements for the year ended 30 June 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Gross rents receivable are included in turnover on an accruals basis. Provision is made for any rents due which are not considered recoverable.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No depreciation charged
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

It is company policy to maintain its freehold premises to an acceptable standard in order to protect their trade. Such properties have maintained residual disposal values in the aggregate at least equal to their book values and accordingly no provision for depreciation is made.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

Rosemount Pub Co Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2002**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2001	258,187
Additions	25,110
At 30 June 2002	<u>283,297</u>
Depreciation	
At 1 July 2001	18,460
Charge for year	12,864
At 30 June 2002	<u>31,324</u>
Net book values	
At 30 June 2002	<u>251,973</u>
At 30 June 2001	<u>239,727</u>
3. Creditors: amounts falling due after more than one year	2002 £
	2001 £
Include the following:	
Bank loan instalments repayable after more than five years	22,863
Secured creditors	<u>115,988</u>
	<u>191,259</u>
4. Share capital	2002 £
	2001 £
Authorised	
100,000 Ordinary shares of £1 each	<u>100,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>