

ROSEMOUNT PUB CO LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH JUNE 2000

Registered number: SC 200081

A S FISHER & CO
CHARTERED ACCOUNTANTS

Glasgow

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COMPANIES HOUSE 15/02/01

ROSEMOUNT PUB CO LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the period ended 30th June 2000

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ROSEMOUNT PUB CO LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

**Accountants' report
on the unaudited financial statements to the directors of
Rosemount Pub Co Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30th June 2000, set out on pages 4 to 9, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Glasgow
10th October 2000

A S Fisher & Co
Chartered Accountants

ROSEMOUNT PUB CO LIMITED
ABBREVIATED BALANCE SHEET
at 30th June 2000

	Note	2000 £	£
Fixed assets			
Tangible assets	2		91,084
Current assets			
Stocks		12,997	
Debtors		8,351	
		<u>21,348</u>	
Creditors: amounts falling due within one year		<u>(42,763)</u>	
Net current liabilities			(21,415)
Total assets less current liabilities			<u>69,669</u>
Creditors: amounts falling due after more than one year	3		(63,900)
			<u>5,769</u>
Capital and reserves			
Called up share capital	4		100
Profit and loss account			<u>5,669</u>
Total shareholders' funds			<u><u>5,769</u></u>

continued

ROSEMOUNT PUB CO LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30th June 2000

The directors consider that for the period ended 30th June 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 10th October 2000 and signed on its behalf by:



H. S. Fields
Director

ROSEMOUNT PUB CO LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	no depreciation charged
Other tangible fixed assets	at 20% of reducing balance

It is company policy to maintain its freehold premises to an acceptable standard in order to protect their trade. Such properties have maintained residual disposal values in the aggregate at least equal to their book values and accordingly no provision for depreciation is made.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Rental income

Gross rents receivable are included in turnover on an accruals basis. Provision is made for any rents due which are not considered recoverable.

ROSEMOUNT PUB CO LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	95,244
30th June 2000	<u>95,244</u>
Depreciation	
Charge for the period	4,160
30th June 2000	<u>4,160</u>
Net book amount	
30th June 2000	<u><u>91,084</u></u>

3 Creditors:

**2000
£**

Creditors include the following amounts:

**Amounts falling due
after more than five years:**

Bank loans	<u>6,825</u>
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4 Called up share capital

	2000 Number of shares	£
Authorised		
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>