REGISTERED NUMBER: SC200074 (Scotland)

Financial Statements For The Year Ended 30 September 2017

for

Scottish Renewables Forum Limited

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For The Year Ended 30 September 2017

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Scottish Renewables Forum Limited

Company Information
For The Year Ended 30 September 2017

DIRECTORS:	J B Sainsbury C P Mitchell D M Cameron L P Hawthorn (Chairman) S M Reid G M A Trinick QC G A MacDougall G Baxter C Anderson R J Forrest H McNeal J G Barclay S A Peltenburg A W Lyle S Barr
SECRETARY:	D J Bone
REGISTERED OFFICE:	The Ca'd'oro 45 Gordon Street GLASGOW G1 3PE
BUSINESS ADDRESS:	6th Floor Tara House 46 Bath Street GLASGOW G2 1HG
REGISTERED NUMBER:	SC200074 (Scotland)
AUDITORS:	Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
BANKERS:	Bank of Scotland The Mound Edinburgh EH2 4HR
SOLICITORS:	Harper Macleod LLP The Ca'd'oro 45 Gordon Street Glasgow G1 3PE

Statement of Financial Position
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**60,856**		87,662
CURRENT ASSETS					
Debtors	5	**131,291**		196,549	
Cash at bank and in hand		**698,160**		639,167	
		829,451		835,716	
CREDITORS					
Amounts falling due within one year	6	**384,298**		456,630	
NET CURRENT ASSETS			**445,153**		379,086
TOTAL ASSETS LESS CURRENT LIABILITIES			**506,009**		466,748
PROVISIONS FOR LIABILITIES	8		**48,000**		48,000
NET ASSETS			**458,009**		418,748
RESERVES					
Income and expenditure account			**458,009**		418,748
			458,009		418,748

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2017 and were signed on its behalf by:

L P Hawthorn (Chairman) - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 September 2017

1. STATUTORY INFORMATION

Scottish Renewables Forum Limited is a private company, limited by guarantee, registered in Scotland. The company's registered number is SC200074 and registered address is The Ca'd'oro, 45 Gordon Street, Glasgow, G1 3PE. The place of business is 6th Floor, Tara House, 46 Bath Street, Glasgow, G2 1HG.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 October 2015. The transition to FRS 102 Section 1A small entities has resulted in a small recognition of liability for holiday pay. The impact on opening equity and profit for the comparative period are explained in note 10.

Turnover recognition
Turnover represents net invoiced sales of services, excluding value added tax. Membership subscriptions coincide with the company's accounting year. Invoices and receipts relating to future membership periods and events are deferred until the accounting period in which they occur.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 6 years
Fixtures and fittings	- 33.33% on cost and 25% on reducing balance
Trademarks	- 33.33% on cost
Website	- 33.33% on cost

Financial instruments
The company holds basic financial instrument which are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. When opted by the employee, pension contributions are paid to their personal pension arrangements. Contributions payable under both schemes are charged to the Statement of Comprehensive Income in the period to which they relate.

Deferred income
Where income is received in advance for events, projects, sponsorship or membership fees in respect of a future accounting period or periods, the income is deferred and shown within creditors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2016 - 17) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Office Equipment £	Fixtures and fittings £
COST			
At 1 October 2016	**91,814**	**36,722**	**33,768**
Additions	**-**	**7,907**	**2,876**
At 30 September 2017	**91,814**	**44,629**	**36,644**
DEPRECIATION			
At 1 October 2016	**53,558**	**16,301**	**22,258**
Charge for year	**15,303**	**9,882**	**3,162**
At 30 September 2017	**68,861**	**26,183**	**25,420**
NET BOOK VALUE			
At 30 September 2017	**22,953**	**18,446**	**11,224**
At 30 September 2016	38,256	20,421	11,510

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4. **TANGIBLE FIXED ASSETS - continued**

	Trademarks	Website	Totals
	£	£	£
COST			
At 1 October 2016	**4,930**	**44,051**	**211,285**
Additions	**-**	**-**	**10,783**
At 30 September 2017	**4,930**	**44,051**	**222,068**
DEPRECIATION			
At 1 October 2016	**2,183**	**29,323**	**123,623**
Charge for year	**1,583**	**7,659**	**37,589**
At 30 September 2017	**3,766**	**36,982**	**161,212**
NET BOOK VALUE			
At 30 September 2017	**1,164**	**7,069**	**60,856**
At 30 September 2016	2,747	14,728	87,662

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	**67,178**	88,370
Other debtors	**7,457**	23,524
Prepayments	**56,656**	74,662
Accrued income	**-**	9,993
	131,291	196,549

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	**22,130**	33,467
Social security and other taxes	**8,763**	14,917
VAT	**30,990**	12,488
Other creditors	**17,546**	-
Deferred income	**234,330**	269,088
Accrued expenses	**70,539**	126,670
	384,298	456,630

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	**57,135**	57,135
Between one and five years	**31,732**	88,867
	88,867	146,002

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8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Other provisions		
Provision for dilapidations	48,000	48,000

Provision for dilapidations relate to the estimated cost of returning the leasehold property to its original state at the end of the lease in accordance with the lease terms. The cost is being charged to the profit and loss account over a six year period.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Angus McCuaig (Senior Statutory Auditor)
for and on behalf of Hardie Caldwell LLP

10. SHARE CAPITAL

The company is limited by guarantee and has no share capital.

11. FIRST YEAR ADOPTION

The company has adopted Section 1A "Small Entities" of Financial Reporting Standard 102 for the first time on 1 October 2015. A transitional adjustment of £4,473 has been included at 30 September 2016 to recognise employees holiday entitlement to comply with this standard. No transitional adjustments were required at 1 October 2015.

Transitional relief
On transition to FRS 102, the company has taken advantage of the following transitional relief:

- not to apply the requirements of paragraphs 20.15A to 20.25A in respect of lease incentives.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.