

GL (EDINBURGH) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016



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GL (EDINBURGH) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

GL (EDINBURGH) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	244,961		326,614	
Tangible assets	2	95,143		1,402	
		<u>340,104</u>		<u>328,016</u>	
Current assets					
Debtors		64,238		83,370	
Cash at bank and in hand		100		14,483	
		<u>64,338</u>		<u>97,853</u>	
Creditors: amounts falling due within one year	3	<u>(145,114)</u>		<u>(109,576)</u>	
Net current liabilities			<u>(80,776)</u>		<u>(11,723)</u>
Total assets less current liabilities			259,328		316,293
Creditors: amounts falling due after more than one year	4		<u>(193,634)</u>		<u>(224,348)</u>
			<u>65,694</u>		<u>91,945</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			65,594		91,845
Shareholders' funds			<u>65,694</u>		<u>91,945</u>

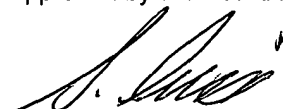
For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 November 2016



Mr S Lewis
Director

Company Registration No. SC200070

GL (EDINBURGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts received and receivable for services carried out during the year.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	
Motor vehicles	16% Reducing Balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

GL (EDINBURGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2015	408,267	15,750	424,017
Additions	-	94,184	94,184
At 30 April 2016	408,267	109,934	518,201
Depreciation			
At 1 May 2015	81,653	14,348	96,001
Charge for the year	81,653	443	82,096
At 30 April 2016	163,306	14,791	178,097
Net book value			
At 30 April 2016	244,961	95,143	340,104
At 30 April 2015	326,614	1,402	328,016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £22,842 (2015 - £0).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £70,555 (2015 - £0).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100