

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

TEXTILE CARE SUPPLIES LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TEXTILE CARE SUPPLIES LTD
COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTORS:

J U Ferguson
D Yates
D Watson

REGISTERED OFFICE:

7 Royal Cres
Glasgow
G3 7SL

REGISTERED NUMBER:

SC200043 (Scotland)

ACCOUNTANTS:

K M Stewart & Company
7 Royal Crescent
Glasgow
G3 7SL

TEXTILE CARE SUPPLIES LTD (REGISTERED NUMBER: SC200043)

ABBREVIATED BALANCE SHEET

31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		38,601		46,252
CURRENT ASSETS					
Stocks		211,000		248,719	
Debtors		331,080		283,466	
Cash at bank and in hand		26,890		21,356	
		<u>568,970</u>		<u>553,541</u>	
CREDITORS					
Amounts falling due within one year		<u>327,607</u>		<u>302,724</u>	
NET CURRENT ASSETS			<u>241,363</u>		<u>250,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>279,964</u>		<u>297,069</u>
PROVISIONS FOR LIABILITIES			<u>7,453</u>		<u>9,004</u>
NET ASSETS			<u>272,511</u>		<u>288,065</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>272,501</u>		<u>288,055</u>
SHAREHOLDERS' FUNDS			<u>272,511</u>		<u>288,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 June 2017 and were signed on its behalf by:

J U Ferguson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	87,639
Additions	<u>2,000</u>
At 31 October 2016	<u>89,639</u>
DEPRECIATION	
At 1 November 2015	41,387
Charge for year	<u>9,651</u>
At 31 October 2016	<u>51,038</u>
NET BOOK VALUE	
At 31 October 2016	<u>38,601</u>
At 31 October 2015	<u>46,252</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.