

Textile Care Supplies Ltd
Abbreviated Accounts
31 October 2012



HONEYMAN FLEMING

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Textile Care Supplies Ltd

Abbreviated Balance Sheet

31 October 2012

	Note	2012	2011
		£	£
Fixed assets	2		
Tangible assets		14,179	15,173
Current assets			
Stocks		172,414	135,894
Debtors		275,755	197,655
Cash at bank and in hand		15,390	265
		<u>463,559</u>	<u>333,814</u>
Creditors: Amounts falling due within one year		<u>359,945</u>	<u>276,938</u>
Net current assets		<u>103,614</u>	<u>56,876</u>
Total assets less current liabilities		<u>117,793</u>	<u>72,049</u>
Provisions for liabilities		<u>2,390</u>	<u>2,490</u>
		<u>115,403</u>	<u>69,559</u>
Capital and reserves			
Called-up equity share capital	3	10	10
Profit and loss account		115,393	69,549
Shareholders' funds		<u>115,403</u>	<u>69,559</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

Textile Care Supplies Ltd

Abbreviated Balance Sheet *(continued)*

31 October 2012

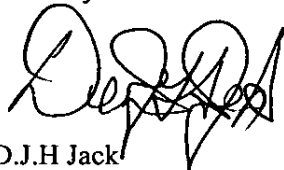
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 February 2013.



D.J.H Jack

Company Registration Number: 200043

The notes on pages 3 to 4 form part of these abbreviated accounts.

Textile Care Supplies Ltd

Notes to the Abbreviated Accounts

Year ended 31 October 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20%
Fixtures & Fittings	-	20%
Equipment	-	20%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Textile Care Supplies Ltd

Notes to the Abbreviated Accounts

Year ended 31 October 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1 November 2011	35,865
Additions	<u>2,550</u>
At 31 October 2012	<u>38,415</u>
Depreciation	
At 1 November 2011	20,692
Charge for year	<u>3,544</u>
At 31 October 2012	<u>24,236</u>
Net book value	
At 31 October 2012	<u>14,179</u>
At 31 October 2011	<u>15,173</u>

3. Share capital

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>