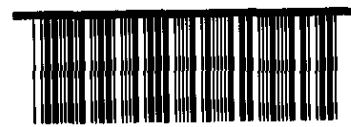


Textile Care Supplies Ltd
Abbreviated Accounts
31 October 2003



SCT SPD39QUQ 0013
COMPANIES HOUSE 13/12/03

HONEYMAN FLEMING

Chartered Accountants
Royal Bank Buildings
Church Street
Buckhaven
Fife KY8 1BN

Textile Care Supplies Ltd

Abbreviated Balance Sheet

31 October 2003

	Note	2003 £	£	2002 £	£
Fixed assets	2				
Intangible assets			3,900		4,550
Tangible assets			<u>8,961</u>		<u>3,195</u>
			12,861		7,745
Current assets					
Stocks		34,979		17,178	
Debtors		54,148		32,582	
Cash at bank and in hand		<u>506</u>		<u>46</u>	
		89,633		49,806	
Creditors: Amounts falling due within one year		<u>93,304</u>		<u>47,482</u>	
Net current (liabilities)/assets			(3,671)		2,324
Total assets less current liabilities			<u>9,190</u>		<u>10,069</u>
Provisions for liabilities and charges			-		413
			<u>9,190</u>		<u>9,656</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

Textile Care Supplies Ltd

Abbreviated Balance Sheet *(continued)*

31 October 2003

	Note	2003 £	2002 £
Capital and reserves			
Called-up equity share capital	3	2	2
Profit and loss account		<u>9,188</u>	<u>9,654</u>
Shareholders' funds		<u><u>9,190</u></u>	<u><u>9,656</u></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 28 November 2003



D.J.H Jack

The notes on pages 3 to 5 form part of these abbreviated accounts.

Textile Care Supplies Ltd

Notes to the Abbreviated Accounts

Year ended 31 October 2003

1. Accounting policies

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10%
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20%
Fixtures & Fittings	-	20%
Equipment	-	20%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Textile Care Supplies Ltd

Notes to the Abbreviated Accounts

Year ended 31 October 2003

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 November 2002	6,500	4,530	11,030
Additions	—	8,006	8,006
At 31 October 2003	<u>6,500</u>	<u>12,536</u>	<u>19,036</u>
Depreciation			
At 1 November 2002	1,950	1,335	3,285
Charge for year	650	2,240	2,890
At 31 October 2003	<u>2,600</u>	<u>3,575</u>	<u>6,175</u>
Net book value			
At 31 October 2003	<u>3,900</u>	<u>8,961</u>	<u>12,861</u>
At 31 October 2002	<u>4,550</u>	<u>3,195</u>	<u>7,745</u>

Textile Care Supplies Ltd

Notes to the Abbreviated Accounts

Year ended 31 October 2003

3. Share capital

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Textile Care Supplies Ltd

Accountants' Report to the Director

Year ended 31 October 2003

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 October 2003, set out on pages 1 to 5 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Royal Bank Buildings
Church Street
Buckhaven
Fife KY8 1BN

28 November 2003


HONEYMAN FLEMING
Chartered Accountants