REGISTERED NUMBER: SC200042 (Scotland)

Financial Statements For The Year Ended 31 May 2017

for

Nortek Properties Limited

Contents of the Financial Statements
For The Year Ended 31 May 2017

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	3

Nortek Properties Limited

Company Information
For The Year Ended 31 May 2017

DIRECTOR:	J Gray
REGISTERED OFFICE:	c/o ROBB FERGUSON Regent Court 70 West Regent Street Glasgow G2 2QZ
REGISTERED NUMBER:	SC200042 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Nortek Properties Limited (Registered number: SC200042)

Abridged Statement of Financial Position
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		-		37,541
CURRENT ASSETS					
Cash at bank and in hand		**2**		66	
CREDITORS					
Amounts falling due within one year		-		350	
NET CURRENT ASSETS/(LIABILITIES)			**2**		(284)
TOTAL ASSETS LESS CURRENT LIABILITIES			**2**		37,257
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			-		37,255
SHAREHOLDERS' FUNDS			**2**		37,257

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 November 2017 and were signed by:

J Gray - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31 May 2017

1. STATUTORY INFORMATION

Nortek Properties Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - 2% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2016	**50,736**
Additions	**(50,736)**
At 31 May 2017	**-**
DEPRECIATION	
At 1 June 2016	**13,195**
Eliminated on disposal	**(13,195)**
At 31 May 2017	**-**
NET BOOK VALUE	
At 31 May 2017	**-**
At 31 May 2016	37,541

4. FIRST YEAR ADOPTION

The company has adopted FRS 102 section 1A for the year ended 31 May 2017. There were no restatements required to comparative figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.