REGISTERED NUMBER: SC200042 (Scotland)

Abbreviated Accounts For The Year Ended 31 May 2016

for

Nortek Properties Limited

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For The Year Ended 31 May 2016

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Nortek Properties Limited

Company Information
For The Year Ended 31 May 2016

DIRECTOR:	J Gray
REGISTERED OFFICE:	c/o ROBB FERGUSON Regent Court 70 West Regent Street Glasgow G2 2QZ
REGISTERED NUMBER:	SC200042 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

Abbreviated Balance Sheet
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		**37,541**		38,556
CURRENT ASSETS					
Debtors	3	-		1,512	
Cash at bank		**66**		348	
		66		1,860	
CREDITORS					
Amounts falling due within one year		**351**		1,894	
NET CURRENT LIABILITIES			**(285)**		(34)
TOTAL ASSETS LESS CURRENT LIABILITIES			**37,256**		38,522
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**37,254**		38,520
SHAREHOLDERS' FUNDS			**37,256**		38,522

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 February 2017 and were signed by:

J Gray - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2015 and 31 May 2016	**50,736**
DEPRECIATION	
At 1 June 2015	**12,180**
Charge for year	**1,015**
At 31 May 2016	**13,195**
NET BOOK VALUE	
At 31 May 2016	**37,541**
At 31 May 2015	38,556

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 0 (2015 - £ 1,512)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
2	Ordinary	£1	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.