REGISTERED NUMBER: SC200042 (Scotland)

Abbreviated Accounts For The Year Ended 31 May 2012

for

Nortek Properties Limited

THURSDAY

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SCT 28/02/2013 #207

COMPANIES HOUSE

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Nortek Properties Limited

Company Information
For The Year Ended 31 May 2012

DIRECTOR:	J Gray
REGISTERED OFFICE:	ROBB FERGUSON Chartered Accountants 5 Oswald Street Glasgow G1 4QR
REGISTERED NUMBER:	SC200042 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants 5 Oswald Street Glasgow G1 4QR

Nortek Properties Limited (Registered number: SC200042)

Abbreviated Balance Sheet
31 May 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		**41,601**		42,616
CURRENT ASSETS					
Debtors	3	**1,512**		2,387	
Cash at bank		**913**		914	
		2,425		3,301	
CREDITORS					
Amounts falling due within one year		**863**		1,488	
NET CURRENT ASSETS			**1,562**		1,813
TOTAL ASSETS LESS CURRENT LIABILITIES			**43,163**		44,429
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**43,161**		44,427
SHAREHOLDERS' FUNDS			**43,163**		44,429

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20-2-13 and were signed by:

J Gray - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts For The Year Ended 31 May 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	**50,736**
DEPRECIATION	
At 1 June 2011	**8,120**
Charge for year	**1,015**
At 31 May 2012	**9,135**
NET BOOK VALUE	
At 31 May 2012	**41,601**
At 31 May 2011	42,616

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,512 (2011 - £2,387).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	**2**	2