REGISTERED NUMBER: SC200042 (Scotland)

Abbreviated Accounts For The Year Ended 31 May 2011

for

Nortek Properties Limited

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SCT 27/01/2012 #197
COMPANIES HOUSE

Nortek Properties Limited

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For The Year Ended 31 May 2011

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Nortek Properties Limited

Company Information
For The Year Ended 31 May 2011

DIRECTOR:	J Gray
REGISTERED OFFICE:	ROBB FERGUSON Chartered Accountants 5 Oswald Street Glasgow G1 4QR
REGISTERED NUMBER:	SC200042 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants 5 Oswald Street Glasgow G1 4QR

Nortek Properties Limited

Abbreviated Balance Sheet
31 May 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		**42,616**		43,631
CURRENT ASSETS					
Debtors	3	**2,387**		6,587	
Cash at bank		**914**		289	
		3,301		6,876	
CREDITORS					
Amounts falling due within one year		**1,488**		4,811	
NET CURRENT ASSETS			**1,813**		2,065
TOTAL ASSETS LESS CURRENT LIABILITIES			**44,429**		45,696
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**44,427**		45,694
SHAREHOLDERS' FUNDS			**44,429**		45,696

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24-5-12 and were signed by:

J Gray - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts For The Year Ended 31 May 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	**50,736**
DEPRECIATION	
At 1 June 2010	**7,105**
Charge for year	**1,015**
At 31 May 2011	**8,120**
NET BOOK VALUE	
At 31 May 2011	**42,616**
At 31 May 2010	43,631

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £2,387 (2010 - £6,587).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
2	Ordinary	£1	**2**	2