REGISTERED NUMBER. SC200042 (Scotland)

Abbreviated Accounts For The Year Ended 31 May 2007

for

Nortek Properties Limited

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SCT 28/03/2008 1725

COMPANIES HOUSE

Nortek Properties Limited

Company Information
For The Year Ended 31 May 2007

DIRECTOR:	J Gray
SECRETARY	B Ross
REGISTERED OFFICE:	ROBB FERGUSON Chartered Accountants 5 Oswald Street Glasgow G1 4QR
REGISTERED NUMBER:	SC200042 (Scotland)
ACCOUNTANTS:	ROBB FERGUSON Chartered Accountants 5 Oswald Street Glasgow G1 4QR

Nortek Properties Limited

Abbreviated Balance Sheet
31 May 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		**46,676**		47,691
CURRENT ASSETS					
Cash at bank		**635**		2,854	
CREDITORS					
Amounts falling due within one year		**13,685**		18,264	
NET CURRENT LIABILITIES			**(13,050)**		(15,410)
TOTAL ASSETS LESS CURRENT LIABILITIES			**33,626**		32,281
CREDITORS					
Amounts falling due after more than one year			**9,808**		15,967
NET ASSETS			**23,818**		16,314
CAPITAL AND RESERVES					
Called up share capital	3		**2**		2
Profit and loss account			**23,816**		16,312
SHAREHOLDERS' FUNDS			**23,818**		16,314

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet continued
31 May 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 18/02/08 and were signed by

J Gray Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts For The Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings 2% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006 and 31 May 2007	**50,736**
DEPRECIATION	
At 1 June 2006	**3,045**
Charge for year	**1,015**
At 31 May 2007	**4,060**
NET BOOK VALUE	
At 31 May 2007	**46,676**
At 31 May 2006	47,691

3 CALLED UP SHARE CAPITAL

Authorised:

Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary	£1	**100,000**	100,000

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	**2**	2