REGISTERED NUMBER: SC200042 (Scotland)

Abbreviated Accounts For The Year Ended 31 May 2004

for

Nortek Properties Limited



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For The Year Ended 31 May 2004

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Nortek Properties Limited

Company Information
For The Year Ended 31 May 2004

DIRECTOR:	J Gray
SECRETARY:	B Ross
REGISTERED OFFICE:	ROBB FERGUSON Chartered Accountants 5 Oswald Street Glasgow G1 4QR
REGISTERED NUMBER:	SC200042 (Scotland)
ACCOUNTANTS:	ROBB FERGUSON Chartered Accountants 5 Oswald Street Glasgow G1 4QR

Nortek Properties Limited

Abbreviated Balance Sheet
31 May 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS:					
Tangible assets	2		**49,721**		-
CURRENT ASSETS:					
Debtors		**2**		2	
Cash at bank		**11,644**		-	
		11,646		2	
CREDITORS: Amounts falling due within one year		**32,226**		-	
NET CURRENT (LIABILITIES)/ASSETS:			**(20,580)**		2
TOTAL ASSETS LESS CURRENT LIABILITIES:			**29,141**		2
CREDITORS: Amounts falling due after more than one year			**25,764**		-
			£3,377		£2
CAPITAL AND RESERVES:					
Called up share capital	3		**2**		2
Profit and loss account			**3,375**		-
SHAREHOLDERS' FUNDS:			**£3,377**		£2

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Nortek Properties Limited

Abbreviated Balance Sheet
31 May 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J Gray - Director

Approved by the Board on 10.02.05

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts For The Year Ended 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	**50,736**
At 31 May 2004	**50,736**
DEPRECIATION:	
Charge for year	**1,015**
At 31 May 2004	**1,015**
NET BOOK VALUE:	
At 31 May 2004	**49,721**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2004** **£**	2003 £
100,000	Ordinary	£1	**100,000**	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2004** **£**	2003 £
2	Ordinary	£1	**2**	2