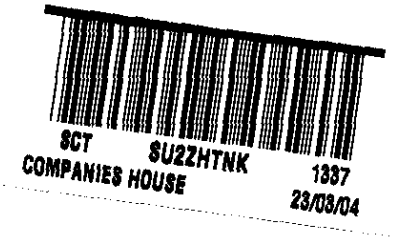
REGISTERED NUMBER: SC200042 (Scotland)

Abbreviated Accounts For The Year Ended 31 May 2003

for

Nortek (Holdings) Limited



Contents of the Abbreviated Accounts
For The Year Ended 31 May 2003

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Nortek (Holdings) Limited

Company Information
For The Year Ended 31 May 2003

DIRECTOR:	J Gray
SECRETARY:	B Ross
REGISTERED OFFICE:	ROBB FERGUSON Chartered Accountants 5 Oswald Street Glasgow G1 4QR
REGISTERED NUMBER:	SC200042 (Scotland)
AUDITORS:	ROBB FERGUSON Chartered Accountants Registered Auditors 5 Oswald Street Glasgow G1 4QR

Report of the Independent Auditors to Nortek (Holdings) Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 May 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.

ROBB FERGUSON
Chartered Accountants
Registered Auditors
5 Oswald Street
Glasgow
G1 4QR

Date: 16/03/04

Nortek (Holdings) Limited

Abbreviated Balance Sheet
31 May 2003

	Notes	2003 £	2002 £
CURRENT ASSETS:			
Debtors		2	2
TOTAL ASSETS LESS CURRENT LIABILITIES:		£2	£2
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
SHAREHOLDERS' FUNDS:		£2	£2

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Gray - Director

Approved by the Board on 16/03/04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts For The Year Ended 31 May 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2003** **£**	2002 £
100,000	Ordinary	£1	**100,000**	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2003** **£**	2002 £
2	Ordinary	£1	**2**	2

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Nortek Aluminium Systems Limited, a company registered in Scotland.