

D.C. LIGHTING SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2003



DAND CARNEGIE & CO.

Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

D.C. LIGHTING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

D.C. LIGHTING SERVICES LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2003**

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		39,624	26,967
CURRENT ASSETS			
Stocks		43,662	28,584
Debtors		32,733	66,832
Cash at bank and in hand		10,869	7,037
		87,264	102,453
CREDITORS: Amounts falling due within one year	3	95,023	85,453
NET CURRENT (LIABILITIES)/ASSETS		(7,759)	17,000
TOTAL ASSETS LESS CURRENT LIABILITIES		31,865	43,967
CREDITORS: Amounts falling due after more than one year	4	31,580	26,958
		285	17,009

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

D.C. LIGHTING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		185	16,909
SHAREHOLDERS' FUNDS		<u>285</u>	<u>17,009</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 19 July 2004 and are signed on their behalf by:



MR D. CREE
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

D.C. LIGHTING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

D.C. LIGHTING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2003

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2003	37,000
Additions	<u>25,542</u>
At 31 December 2003	<u>62,542</u>
DEPRECIATION	
At 1 January 2003	10,033
Charge for year	<u>12,885</u>
At 31 December 2003	<u>22,918</u>
NET BOOK VALUE	
At 31 December 2003	<u>39,624</u>
At 31 December 2002	<u>26,967</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2003	2002
	£	£
Bank loans and overdrafts	<u>8,603</u>	<u>5,731</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2003	2002
	£	£
Bank loans and overdrafts	<u>18,147</u>	<u>23,878</u>

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D. Cree throughout the current and previous year. Mr Cree is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 8, other than the extraordinary charges disclosed at note 5.

D.C. LIGHTING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2003

6. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>