

**D.C. LIGHTING SERVICES LIMITED
(FORMERLY CITYNET INTERNET SERVICES
LIMITED)
ABBREVIATED FINANCIAL STATEMENTS**

31 DECEMBER 2000

DAND CARNEGIE & CO.

Chartered Accountants
Stannergate House
41 Dundee Road West
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Dundee DD5 1NB



**D.C. LIGHTING SERVICES LIMITED (FORMERLY CITYNET
INTERNET SERVICES LIMITED)**

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 21 SEPTEMBER 1999 TO 31 DECEMBER 2000

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**D.C. LIGHTING SERVICES LIMITED (FORMERLY CITYNET
INTERNET SERVICES LIMITED)**

ABBREVIATED BALANCE SHEET

31 DECEMBER 2000

	Note	£
FIXED ASSETS	2	
Tangible assets		9,820
CURRENT ASSETS		
Stocks		6,173
Debtors		16,484
Cash at bank and in hand		9,234
		<u>31,891</u>
CREDITORS: Amounts falling Due within one year		<u>(40,249)</u>
NET CURRENT LIABILITIES		<u>(8,358)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,462</u>
CAPITAL AND RESERVES		
Called-up equity share capital	3	100
Profit and Loss Account		<u>1,362</u>
SHAREHOLDERS' FUNDS		<u>1,462</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 19 July 2001 and are signed on their behalf by:



MR D. CREE
Director

The notes on pages 2 to 3 form part of these financial statements.

D.C. LIGHTING SERVICES LIMITED (FORMERLY CITYNET INTERNET SERVICES LIMITED)

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 21 SEPTEMBER 1999 TO 31 DECEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	12,739
At 31 December 2000	<u>12,739</u>
DEPRECIATION	
Charge for period	2,919
At 31 December 2000	<u>2,919</u>
NET BOOK VALUE	
At 31 December 2000	<u>9,820</u>

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INTERNET SERVICES LIMITED)**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 21 SEPTEMBER 1999 TO 31 DECEMBER 2000**

3. SHARE CAPITAL

Authorised share capital:

	31 Dec 00
	£
100 Ordinary shares of £1.00 each	<u>100</u>

Allotted, called up and fully paid:

	31 Dec 00
	£
Issue of ordinary shares	<u>100</u>