

Registered number
SC200024

Gruinard Residential Limited

Report and Accounts

30 September 2012

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Gruinard Residential Limited
Report and accounts
Contents

	Page
Company information	1
Directors' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5

**Gruinard Residential Limited
Company Information**

Directors

D I Hunter

L D Crerar

Secretary

HMS Secretaries Limited

The Ca'd'oro

45 Gordon Street

Glasgow

G1 3PE

Registered office

The Ca'd'oro

45 Gordon Street

Glasgow

G1 3PE

Registered number

SC200024

Gruinard Residential Limited

Registered number: SC200024

Directors' Report

The directors present their report and accounts for the year ended 30 September 2012.

Principal activities

The company's principal activity during the year continued to be the ownership and renting of residential properties.

Directors

The following persons served as directors during the year:

D I Hunter

L D Crerar

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 April 2013 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'D I Hunter', with a stylized, flowing script.

D I Hunter
Director

Gruinard Residential Limited
Profit and Loss Account
for the year ended 30 September 2012

	Notes	2012 £	2011 £
Turnover		15,972	18,498
Administrative expenses		(8,757)	(13,552)
Operating profit		<u>7,215</u>	<u>4,946</u>
Interest payable	2	(7,072)	(5,247)
Profit/(loss) on ordinary activities before taxation		<u>143</u>	<u>(301)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>143</u>	<u>(301)</u>

Gruinard Residential Limited
Balance Sheet
as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	144,646	142,360
Current assets			
Cash at bank and in hand		11,509	13,493
Creditors: amounts falling due within one year	4	(54,257)	(54,098)
Net current liabilities		<u>(42,748)</u>	<u>(40,605)</u>
Total assets less current liabilities		<u>101,898</u>	<u>101,755</u>
Creditors: amounts falling due after more than one year	5	(114,600)	(114,600)
Net liabilities		<u>(12,702)</u>	<u>(12,845)</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	(12,704)	(12,847)
Shareholders' funds		<u>(12,702)</u>	<u>(12,845)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



D I Hunter
 Director

Approved by the board on 22 April 2013

Gruinard Residential Limited
Notes to the Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Interest payable	2012	2011
	£	£
Interest payable	<u>7,072</u>	<u>5,247</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 October 2011	142,360
Additions	<u>2,286</u>
At 30 September 2012	<u>144,646</u>
Depreciation	
At 30 September 2012	<u>-</u>
Net book value	
At 30 September 2012	<u>144,646</u>
At 30 September 2011	<u>142,360</u>

Gruinard Residential Limited
Notes to the Accounts
for the year ended 30 September 2012

4 Creditors: amounts falling due within one year	2012	2011
	£	£
Other creditors	<u>54,257</u>	<u>54,098</u>

Directors' loans have been provided by all current directors at £26,799 each.

5 Creditors: amounts falling due after one year	2012	2011
	£	£
Bank loans	<u>114,600</u>	<u>114,600</u>

6 Loans	2012	2011
	£	£
Creditors include:		
Secured bank loans	<u>114,600</u>	<u>114,600</u>

The bank loan is repayable on the sale of the investment property. The loan is secured by First Standard Security over the freehold property.

7 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>

8 Profit and loss account	2012
	£
At 1 October 2011	(12,847)
Profit for the year	143
	<u>(12,704)</u>
At 30 September 2012	