Registered number
200024

Gruinard Residential Limited

Report and Accounts

30 September 2011

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Gruinard Residential Limited
Report and accounts
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Gruinard Residential Limited
Company Information

Directors
D I Hunter
L D Crerar

Secretary
HMS Secretaries Limited
The Ca'd'oro
45 Gordon Street
Glasgow
G1 3PE

Registered office
The Ca'd'oro
45 Gordon Street
Glasgow
G1 3PE

Registered number
200024

Gruinard Residential Limited
Registered number: 200024
Directors' Report

The directors present their report and accounts for the year ended 30 September 2011.

Principal activities
The company's principal activity during the year continued to be the ownership and renting of residential properties.

Directors
The following persons served as directors during the year:

D I Hunter
L D Crerar

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 February 2012 and signed on its behalf.



D I Hunter
Director

Gruinard Residential Limited
Profit and Loss Account
for the year ended 30 September 2011

	Notes	2011 £	2010 £
Turnover		18,498	16,723
Administrative expenses		(13,552)	(9,268)
Operating profit		4,946	7,455
Interest payable	2	(5,247)	(5,247)
(Loss)/profit on ordinary activities before taxation		(301)	2,208
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		(301)	2,208

Gruinard Residential Limited
Balance Sheet
as at 30 September 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	3		142,360		142,360
Current assets					
Cash at bank and in hand		13,493		13,794	
Creditors: amounts falling due within one year	4	(54,098)		(54,098)	
Net current liabilities			(40,605)		(40,304)
Total assets less current liabilities			101,755		102,056
Creditors: amounts falling due after more than one year	5		(114,600)		(114,600)
Net liabilities			(12,845)		(12,544)
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		(12,847)		(12,546)
Shareholders' funds			(12,845)		(12,544)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



D I Hunter
Director
Approved by the board on 13 February 2012

Gruinard Residential Limited
Notes to the Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
No Depreciation is provided on investment properties which are valued in accordance with Financial Reporting Standard - 15 Tangible Fixed Assets. In the opinion of the directors this

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Interest payable

	2011 £	2010 £
Interest payable	5,247	5,247

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 October 2010	142,360
At 30 September 2011	142,360
Depreciation	
At 30 September 2011	-
Net book value	
At 30 September 2011	142,360
At 30 September 2010	142,360

4 Creditors: amounts falling due within one year

	2011 £	2010 £
Other creditors	54,098	54,098

Directors' loans have been provided by all current directors at £26,799 each.

5	**Creditors: amounts falling due after one year**	**2011**	**2010**
		£	**£**
	Bank loans	114,600	114,600

6	**Loans**	**2011**	**2010**
		£	**£**
	Creditors include:		
	Secured bank loans	114,600	114,600

The bank loan is repayable on the sale of the investment property. The loan is secured by First Standard Security over the freehold property.

7	**Share capital**	**Nominal value**	**2011 Number**	**2011**	**2010**
				£	**£**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	2	2

8	**Profit and loss account**	**2011**
		£
	At 1 October 2010	(12,546)
	Loss for the year	(301)
	At 30 September 2011	(12,847)