REGISTERED NUMBER: SC199865 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

McDrum Company Ltd

FRIDAY

S1IFCDYZ
SCT 28/09/2012 #96
COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

McDrum Company Ltd

Company Information
for the Year Ended 30 June 2012

DIRECTOR:	Mrs S Best
SECRETARY:	Dr S Best
REGISTERED OFFICE:	6b Wester Coates Road, Edinburgh, EH12 5LU.
REGISTERED NUMBER:	SC199865 (Scotland)
ACCOUNTANTS:	Cowan & Partners Limited 60 Constitution Street Edinburgh EH6 6RR

McDrum Company Ltd (Registered number: SC199865)

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		13,007		13,581
Investments	3		100		100
			13,107		13,681
CURRENT ASSETS					
Stocks		30,407		32,095	
Debtors		7,483		9,875	
Cash at bank and in hand		7,770		12,558	
		45,660		54,528	
CREDITORS					
Amounts falling due within one year		24,877		21,422	
NET CURRENT ASSETS			20,783		33,106
TOTAL ASSETS LESS CURRENT LIABILITIES			33,890		46,787
CAPITAL AND RESERVES					
Called up share capital	4		20,000		20,000
Profit and loss account			13,890		26,787
SHAREHOLDERS' FUNDS			33,890		46,787

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 September 2012 and were signed by:

Mrs S Best - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	36,068
Additions	1,518
At 30 June 2012	37,586
DEPRECIATION	
At 1 July 2011	22,487
Charge for year	2,092
At 30 June 2012	24,579
NET BOOK VALUE	
At 30 June 2012	13,007
At 30 June 2011	13,581

continued...

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	30.6.12	30.6.11
	£	£
Sightcare Shares	100	100

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12	30.6.11
			£	£
20,000	Ordinary	£1	20,000	20,000

McDrum Company Ltd

Report of the Accountants to the Director of
McDrum Company Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2012 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

4 September 2012