REGISTERED NUMBER: 199828 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Martell Consultants (Scotland) Ltd



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Company Information
for the Year Ended 31 March 2002

DIRECTORS:	D J Martin R D Ellis
SECRETARY:	Mrs J L Martin
REGISTERED OFFICE:	24 Lauder Crescent Perth PH1 1SU
REGISTERED NUMBER:	199828 (Scotland)
ACCOUNTANTS:	Hogg Thomson Accountants, Business Advisers 7 Atholl Place PERTH PH1 5ND

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Abbreviated Balance Sheet
31 March 2002

	Notes	31.3.02 £	31.3.02 £	31.3.01 £	31.3.01 £
FIXED ASSETS:					
Tangible assets	2		4,683		2,962
CURRENT ASSETS:					
Debtors		72,634		398	
Cash at bank		131,386		63,238	
		204,020		63,636	
CREDITORS: Amounts falling due within one year		108,011		40,022	
NET CURRENT ASSETS:			96,009		23,614
TOTAL ASSETS LESS CURRENT LIABILITIES:			£100,692		£26,576
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			99,692		25,576
SHAREHOLDERS' FUNDS:			£100,692		£26,576

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR

Approved by the Board on 8th DECEMBER 2002

The notes form part of these financial statements

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Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.
Computer equipment 33% on cost

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	4,539
Additions	4,916
Disposals	(1,106)
At 31 March 2002	8,349
DEPRECIATION:	
At 1 April 2001	1,577
Charge for year	2,486
Eliminated on disposals	(397)
At 31 March 2002	3,666
NET BOOK VALUE:	
At 31 March 2002	4,683
At 31 March 2001	2,962

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Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
10,000	Ordinary	£1	10,000	10,000

Allotted and issued:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
1,000	Share capital	£1	1,000	1,000

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Report of the Accountants to the Directors of
Martell Consultants (Scotland) Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hogg Thomson
Accountants, Business Advisers
7 Atholl Place
PERTH
PH1 5ND

Dated: 16 December 2002