EU Biotech Development Limited

Registered number: SC199767

Balance Sheet

as at 28 February 2017

	Notes		2017		2016
			£		£
Current assets					
Cash at bank		47,737		19,169	
Creditors: amounts falling due within one year	3	(75,550)		(45,250)	
Net current liabilities			(27,813)		(26,081)
Net liabilities			(27,813)		(26,081)
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			(37,813)		(36,081)
Shareholders' funds			(27,813)		(26,081)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr J J Choung

Director

Approved by the board on 24 October 2017

EU Biotech Development Limited

Notes to the Accounts

for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	4	4

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	14,952
Corporation tax	-	3,224
Other creditors	75,550	27,074
	75,550	45,250

4 Other information

EU Biotech Development Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 George Square

Glasgow

G2 1AL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.