

Abbreviated Financial Statements for the Year Ended 30 June 2002

for

Daw Signs (Manchester) Ltd



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COMPANIES HOUSE 19/11/02

Daw Signs (Manchester) Ltd

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for the Year Ended 30 June 2002**

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Daw Signs (Manchester) Ltd

**Company Information
for the Year Ended 30 June 2002**

DIRECTORS: G Daw
Mrs K Daw

SECRETARY: G Daw

REGISTERED OFFICE: Unit 7
Atlas Industrial Estate
Edgefauld Avenue
GLASGOW
G21 4UR

REGISTERED NUMBER: sc199732 (Scotland)

ACCOUNTANTS: J W MOORE & CO LTD
Chartered Accountants
141 St James Road
Glasgow
G4 0LT

Daw Signs (Manchester) Ltd

**Abbreviated Balance Sheet
30 June 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,028		9,413
CURRENT ASSETS:					
Stocks		4,000		4,000	
Debtors		48,322		56,510	
Cash at bank and in hand		3,529		863	
		55,851		61,373	
CREDITORS: Amounts falling due within one year		63,520		70,663	
NET CURRENT LIABILITIES:			(7,669)		(9,290)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£359		£123
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			259		23
SHAREHOLDERS' FUNDS:			£359		£123

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

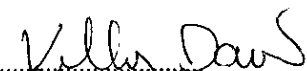
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

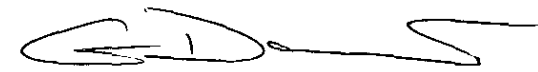
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR


- DIRECTOR

Approved by the Board on 29.10.02

The notes form part of these financial statements

Daw Signs (Manchester) Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery -20% on reducing balance Fixtures and fittings -20% on reducing balance Computer equipment -33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 July 2001	14,620
Additions	829
	<u>15,449</u>
At 30 June 2002	<u>15,449</u>
DEPRECIATION:	
At 1 July 2001	5,207
Charge for year	2,214
	<u>7,421</u>
At 30 June 2002	<u>7,421</u>
NET BOOK VALUE:	
At 30 June 2002	<u>8,028</u>
At 30 June 2001	<u>9,413</u>

Daw Signs (Manchester) Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2002**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002 £	2001 £
Number:	Class:			
50,000	Ordinary Shares	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:		Nominal value:	2002 £	2001 £
Number:	Class:			
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>