

Abbreviated Financial Statements

for the Period

9 September 1999 to 30 June 2000

for

Daw Signs (Manchester) Ltd



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COMPANIES HOUSE 26/10/00

Daw Signs (Manchester) Ltd

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for the Period 9 September 1999 to 30 June 2000**

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Daw Signs (Manchester) Ltd

Company Information

for the Period 9 September 1999 to 30 June 2000

DIRECTORS: G Daw
Mrs K Daw

SECRETARY: G Daw

REGISTERED OFFICE: 1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER: sc199732 (Scotland)

ACCOUNTANTS: O'Haras
Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow G76 7HU

Daw Signs (Manchester) Ltd

Abbreviated Balance Sheet

30 June 2000

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		12,194
CURRENT ASSETS:			
Stocks		4,000	
Debtors		30,550	
Cash at bank and in hand		2,480	
		37,030	
CREDITORS: Amounts falling due within one year		49,069	
NET CURRENT LIABILITIES:			(12,039)
TOTAL ASSETS LESS CURRENT LIABILITIES:			
			£155
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			55
SHAREHOLDERS' FUNDS:			£155

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30 June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G Daw - DIRECTOR



Mrs K Daw - DIRECTOR



Approved by the Board on 27 September 2000

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Period 9 September 1999 to 30 June 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
COST:	
Additions	14,620
At 30 June 2000	<u>14,620</u>
DEPRECIATION:	
Charge for period	2,426
At 30 June 2000	<u>2,426</u>
NET BOOK VALUE:	
At 30 June 2000	<u><u>12,194</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
50,000	Ordinary shares	1	<u><u>50,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary shares	1	<u><u>100</u></u>