

**Concerto Caledonia
(Limited by Guarantee)**

Accounts For The Year Ended 31 August 2010



**Company No. SC199721
Scottish Charity No. SC029401**

**Concerto Caledonia
(Limited by Guarantee)**

Company Number: SC199721

Legal and Administrative Information

Registered Office: 31 Leicester Avenue
Glasgow
G12 0LU

Scottish Charity No: 029401

Instrument: The company, which was incorporated on 8 September 1999, is limited by guarantee and governed by its Memorandum and Articles of Association. The liability of members is limited to £1 each. The company is accepted as a charitable body by the Inland Revenue.

Aims & Objectives: The principle activity of the Charity is to advance the education of the public in Scotland in the field of music.

Trustees: Dr N O'Regan
C Hamilton
P Lissauer
K A H Matheson
W Lloyd

Bankers: Bank of Scotland

Independent Examiner: K. Benham, Benham Conway & Co, Chartered Accountants, 16 Royal Crescent, Glasgow G3 7SL

**Concerto Caledonia
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Company Number: SC199721

Trustees' Report

The trustees present their report and accounts for the company which is a registered charity for the year ended 31 August 2010.

Company Status & Organisation

The company, which was incorporated on 8 September 1999, is limited by guarantee and governed by its Memorandum and Articles of Association. The liability of members is limited to £1 each. The company is accepted as a charitable body by the Inland Revenue. The Board of Directors (referred to as trustees) set the policies of the company and the day to day running of the company is controlled by the management executives.

Trustee Recruitment & Appointment

Trustees have been appointed on the basis of their skills, knowledge and experience of the current activities of the organisation, by agreement with the existing Trustees.

Charity Objects

The objects of the Charity are to advance the education of the public in Scotland through performance and teaching of the highest quality in the field of music.

Charitable Activities

The company's principal activity was the giving of concerts around Scotland, including a series at the Edinburgh International Festival, and in France and Switzerland. The company also released a live recording on CD

Trustees

The trustees who served during the year were as follows:

Dr N O'Regan
C Hamilton
P Lissauer
K A H Matheson
W Lloyd
E Dewhurst (appointed 3.2.10)

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Trustees' Report (continued)

Financial Review

The charity's reserves policy has been to aim to build reserves to cover six month's operating expenses. The trustees approve the level of reserves held by the charity and are satisfied that these will be sufficient to achieve its objectives in the following financial year.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

By Order Of The Board



K A H Matheson
Trustee

7 March 2011

**Concerto Caledonia
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Independent Examiner's Report to the Trustees of Concerto Caledonia

I report on the accounts of the charity for the year ended 31 August 2010 which are set out on pages 4 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kathleen Benham C.A
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL
7 March 2011

**Concerto Caledonia
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**Statement of Financial Activities
for the year ended 31 August 2010**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2010	Total Funds 2009
		£	£	£	£
Incoming Resources					
Fees		22,309	0	22,309	24,592
Grants & specific donations		0	3,600	3,600	0
Other		0	0	0	0
Interest receivable		6	0	6	10
Total Incoming Resources		22,315	3,600	25,915	24,602
Resources Expended					
Direct Charitable Expenditure		22,413	3,600	26,013	21,189
Administration of Charity		1,304	0	1,304	3,177
Total resources expended		23,717	0	27,317	24,366
Net resources for the year	2	(1,402)	0	(1,402)	236
Balances b/fwd at 1/9/2009		3,503	0	3,503	3,267
Balances c/fwd as at 31/8/2010		2,101	0	2,101	3,503

The notes on pages 8 & 9 form part of these accounts.

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Balance Sheet as at 31 August 2010

	Notes	2010 £	£	2009 £	£
Fixed Assets					
Tangible fixed assets	4		0		0
Current Assets					
Stock		846		625	
Cash at bank & in hand		<u>2,137</u>		<u>4,145</u>	
		2,983		4,770	
Creditors: amounts falling due within one year	5	<u>(881)</u>		<u>(1,267)</u>	
Net current assets			<u>2,102</u>		<u>3,503</u>
Net Assets			<u>2,102</u>		<u>3,503</u>
Accumulated Funds					
Unrestricted			<u>2,102</u>		<u>3,503</u>

For the year ended 31 August 2010 the company was entitled to an exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

**Concerto Caledonia
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Balance Sheet as at 31 August 2010 (continued)

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'K A H Matheson', written over a horizontal line.

K A H Matheson
Trustee

7 March 2011

The notes on pages 8 & 9 form part of these accounts.

**Concerto Caledonia
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Notes to the Financial Statements

1. Principal Accounting Policies

a) Basis of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice - Accounting by Charities, and the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Cashflow Statement

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from producing a cashflow on the grounds that it is a small company

c) Tangible Fixed Assets

Depreciation is provided after taking account of any grants receivable at the following rates in order to write off each asset over its estimated useful life:

Freehold Buildings	-	2% per annum on cost
Equipment	-	25% per annum on cost

d) Grants

Revenue grants are credited to the statement of financial activities in the year of receipt or as the donors stipulate. Deferred income represents amounts received for future years and is released to incoming resources in the year for which it has been received.

2. Net Resources

Resources for the year is stated after charging:

	2010 £	2009 £
Trustees' remuneration	<u>0</u>	<u>0</u>

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Notes to the accounts (continued)

3. Taxation

The charity is exempt from corporation tax on its charitable activities.

4. Tangible Fixed Assets

	Plant & Machinery £	Computers £	Total £
Cost:			
At 1 September 2009	887	225	1,112
Additions	<u>0</u>	<u>0</u>	<u>0</u>
As at 31 August 2010	<u>887</u>	<u>225</u>	<u>1,112</u>
Depreciation;			
As at 1 September 2009	887	225	1,112
Charge for year	<u>0</u>	<u>0</u>	<u>0</u>
As at 31 August 2010	<u>887</u>	<u>225</u>	<u>1,112</u>
Net Book Value			
As at 31 August 2010	<u>0</u>	<u>0</u>	<u>0</u>
As at 31 August 2009	<u>0</u>	<u>0</u>	<u>0</u>

5. Creditors: Amounts falling due within one year

	2010 £	2009 £
Director's Loan	461	461
Accruals	420	806
	<u>881</u>	<u>1,267</u>