

REGISTERED NUMBER: SC199621 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2009

for

Loo King Limited



Loo King Limited

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for the Year Ended 30 November 2009**

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Loo King Limited

Company Information
for the Year Ended 30 November 2009

DIRECTORS:

T M Andrew
Mrs S M Andrew
Miss C McNee

SECRETARY:

Mrs S M Andrew

REGISTERED OFFICE:

Kirktonfield Industrial Estate
Kirktonfield Road
Neilston
Glasgow
G78 3NY

REGISTERED NUMBER:

SC199621 (Scotland)

ACCOUNTANTS:

Clements
Chartered Accountants
17 Colquhoun Square
Helensburgh
G84 8AD

Loo King Limited

Abbreviated Balance Sheet
30 November 2009

	Notes	30.11.09 £	30.11.08 £
FIXED ASSETS			
Tangible assets	2	440,323	190,323
CURRENT ASSETS			
Stocks		2,165	2,175
Debtors		119,175	211,916
Cash at bank and in hand		491,581	612,282
		<u>612,921</u>	<u>826,373</u>
CREDITORS			
Amounts falling due within one year		<u>105,467</u>	<u>157,924</u>
NET CURRENT ASSETS		<u>507,454</u>	<u>668,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>947,777</u>	<u>858,772</u>
PROVISIONS FOR LIABILITIES		<u>16,287</u>	<u>24,030</u>
NET ASSETS		<u><u>931,490</u></u>	<u><u>834,742</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	30,000	30,000
Profit and loss account		901,490	804,742
SHAREHOLDERS' FUNDS		<u><u>931,490</u></u>	<u><u>834,742</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 April 2010 and were signed on its behalf by:


T M Andrew - Director

The notes form part of these abbreviated accounts

Loo King Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant & machinery	- 25% on reducing balance
Hire stock	- Straight line over 8 years
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	421,539
Additions	301,762
Disposals	(2,500)
At 30 November 2009	720,801
DEPRECIATION	
At 1 December 2008	231,216
Charge for year	50,706
Eliminated on disposal	(1,444)
At 30 November 2009	280,478
NET BOOK VALUE	
At 30 November 2009	440,323
At 30 November 2008	190,323

Loo King Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2009

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

30,000 Ordinary

Nominal
value:

1

30.11.09

£

30,000

30.11.08

£

30,000

Loo King Limited

**Report of the Accountants to the Directors of
Loo King Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2009 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Clements
Chartered Accountants
17 Colquhoun Square
Helensburgh
G84 8AD

23 April 2010