

REGISTERED NUMBER: SC199621 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2006

for

Loo King Limited



Loo King Limited

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for the Year Ended 30 November 2006**

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Loo King Limited

Company Information
for the Year Ended 30 November 2006

DIRECTORS:

T M Andrew
Mrs S M Andrew

SECRETARY:

Mrs S M Andrew

REGISTERED OFFICE:

Kirktonfield Industrial Estate
Kirktonfield Road
Neilston
Glasgow
G78 3NY

REGISTERED NUMBER:

SC199621 (Scotland)

ACCOUNTANTS:

Clements
Chartered Accountants
17 Colquhoun Square
Helensburgh
G84 8AD

Loo King Limited

Abbreviated Balance Sheet

30 November 2006

	Notes	30.11.06 £	30 11 05 £
FIXED ASSETS			
Tangible assets	2	177,037	124,370
CURRENT ASSETS			
Stocks		1,374	1,238
Debtors		360,628	203,046
Cash at bank and in hand		80,459	99,459
		<u>442,461</u>	<u>303,743</u>
CREDITORS			
Amounts falling due within one year		<u>126,030</u>	<u>93,068</u>
NET CURRENT ASSETS		<u>316,431</u>	<u>210,675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>493,468</u>	<u>335,045</u>
PROVISIONS FOR LIABILITIES		<u>16,305</u>	<u>11,141</u>
NET ASSETS		<u><u>477,163</u></u>	<u><u>323,904</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	30,000	30,000
Profit and loss account		<u>447,163</u>	<u>293,904</u>
SHAREHOLDERS' FUNDS		<u><u>477,163</u></u>	<u><u>323,904</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

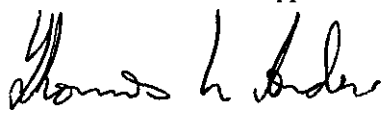
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 August 2007 and were signed on its behalf by



T M Andrew Director

The notes form part of these abbreviated accounts

Loo King Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & machinery	25% on reducing balance
Hire stock	Straight line over 8 years
Motor vehicles	25% on reducing balance
Office equipment	20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2005	245,099
Additions	93,526
Disposals	(12,952)
At 30 November 2006	325,673
DEPRECIATION	
At 1 December 2005	120,729
Charge for year	37,730
Eliminated on disposal	(9,823)
At 30 November 2006	148,636
NET BOOK VALUE	
At 30 November 2006	177,037
At 30 November 2005	124,370

Loo King Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 30 November 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.11.06 £	30 11 05 £
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	30.11.06 £	30 11 05 £
30,000	Ordinary	1	<u>30,000</u>	<u>30,000</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2006 and 30 November 2005

	30.11 06 £	30 11 05 £
Mrs S M Andrew		
Balance outstanding at start of year		
Balance outstanding at end of year	100,000	
Maximum balance outstanding during year	<u>100,000</u>	<u></u>

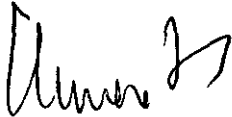
Loo King Limited

Report of the Accountants to the Directors of
Loo King Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2006 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Clements
Chartered Accountants
17 Colquhoun Square
Helensburgh
G84 8AD

24 August 2007