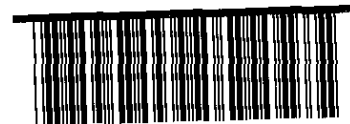


Company Number: SC199621

28/11/2000

**LOO KING LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30TH NOVEMBER 2000**

*DM*



|                 |          |          |
|-----------------|----------|----------|
| SCT             | SKR1TOSP | 0881     |
| COMPANIES HOUSE |          | 19/05/01 |
| COMPANIES HOUSE |          | 06/04/01 |

**Clements**  
**Chartered Accountants**  
**17 Colquhoun Square**  
**Helensburgh**  
**G84 8AD**

# LOO KING LTD

## ABBREVIATED BALANCE SHEET

AS AT 30TH NOVEMBER 2000

|                                                       | Notes | £               | 2000<br>£      |
|-------------------------------------------------------|-------|-----------------|----------------|
| <b>Fixed assets</b>                                   | 2     |                 |                |
| Tangible fixed assets                                 |       |                 | 81,025         |
| <b>Current assets</b>                                 |       |                 |                |
| Stock                                                 |       | 917             |                |
| Debtors                                               |       | 50,533          |                |
| Cash at bank and in hand                              |       | 34              |                |
|                                                       |       | <u>51,484</u>   |                |
| <b>Creditors: amounts falling due within one year</b> | 3     | <u>(92,751)</u> |                |
| <b>Net current liabilities</b>                        |       |                 | (41,267)       |
| <b>Total assets less current liabilities</b>          |       |                 | <u>39,758</u>  |
| <b>Provisions for liabilities and charges</b>         |       |                 |                |
| Deferred taxation                                     |       |                 | <u>(4,833)</u> |
|                                                       |       |                 | <u>34,925</u>  |
| <b>Capital and reserves</b>                           |       |                 |                |
| Share capital                                         | 4     |                 | 30,000         |
| Profit and loss account                               |       |                 | <u>4,925</u>   |
| <b>Shareholders' funds</b>                            |       |                 | <u>34,925</u>  |

For the financial period ended 30th November 2000, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985, as amended.

No notice has been deposited under Section 249B(2) Companies Act 1985, as amended.

# LOO KING LTD

## ABBREVIATED BALANCE SHEET

AS AT 30TH NOVEMBER 2000

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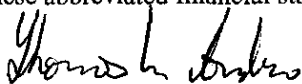
The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, as amended, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, as amended, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985, as amended.

These abbreviated financial statements were approved by the board on 12th March 2001 and signed on its behalf by:



T. M. Andrew  
Director

# LOO KING LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH NOVEMBER 2000

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### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover comprises the value of sales excluding value added tax.

#### Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

|                       |                                            |
|-----------------------|--------------------------------------------|
| Plant                 | 25% Reducing Balance                       |
| Motor vehicles        | 25% Reducing Balance                       |
| Fixtures and fittings | Straight Line over estimated life of asset |
| Hire stock            | Straight Line over 8 years                 |

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

# LOO KING LTD

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH NOVEMBER 2000

### 2 Fixed assets

|                                      | <b>Tangible<br/>fixed<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------------------|--------------------------------------------|--------------------|
| <b>Cost</b>                          |                                            |                    |
| Additions                            | 93,264                                     | 93,264             |
| <b>At 30th November 2000</b>         | <b>93,264</b>                              | <b>93,264</b>      |
| <b>Depreciation and amortisation</b> |                                            |                    |
| Charge for the period                | 12,239                                     | 12,239             |
| <b>At 30th November 2000</b>         | <b>12,239</b>                              | <b>12,239</b>      |
| <b>Net book value</b>                |                                            |                    |
| <b>At 30th November 2000</b>         | <b>81,025</b>                              | <b>81,025</b>      |

### 3 Secured creditors

The bank overdraft is secured by the following:

Bond and floating charge over thw whole assets of the company  
Guarantees by the Directors

### 4 Share capital

|                                                                         |                   |
|-------------------------------------------------------------------------|-------------------|
|                                                                         | <b>2000<br/>£</b> |
| <b>Authorised</b>                                                       |                   |
| 50,000 Ordinary shares of £1.00 each                                    | <b>50,000</b>     |
| <b>Allotted</b>                                                         |                   |
| 30,000 Allotted, called up and fully paid ordinary shares of £1.00 each | <b>30,000</b>     |

30,000 ordinary £1.00 shares were issued in the year.

### 5 Transactions with directors

During the year the company provided a loan to Mr G. S. Hardie, a director. The outstanding amount is as follows:  
30/11/2000 - £375; maximum during the year £510.

### 6 Comparative figures

There are no comparative figures as this is the first year of trading by the company.