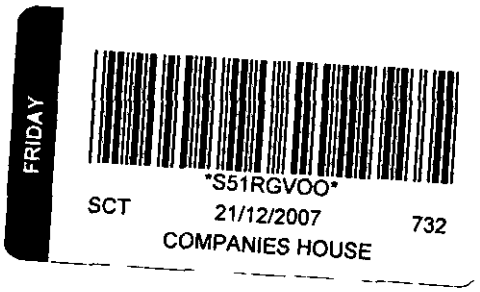
COMPANY REGISTRATION NUMBER 199421

CRAIGTON DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

28 FEBRUARY 2007



WILLIAMSON & DUNN
Chartered Accountants
3 West Craibstone Street
Aberdeen
AB11 6YW

CRAIGTON DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2007

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CRAIGTON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2007

	Note	2007 £	2007 £	2006 £	2006 £
CURRENT ASSETS					
Debtors		**31,942**			
Cash at bank and in hand		**13,758**		72	
		45,700		72	
CREDITORS: Amounts falling due within one year		**10,277**		3,983	
NET CURRENT ASSETS/(LIABILITIES)			**35,423**		(3,911)
TOTAL ASSETS LESS CURRENT LIABILITIES			**35,423**		(3,911)
CAPITAL AND RESERVES					
Called up equity share capital	**3**		**2**		2
Profit and loss account			**35,421**		(3,913)
SHAREHOLDERS' FUNDS/(DEFICIT)			**35,423**		(3,911)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 20-12-2007, and are signed on their behalf by

Karen Clark

Mrs K Clark
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

CRAIGTON DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

In respect of contracts for on going services, turnover is recognised as the services are performed and is stated net of VAT

Fixed assets

All fixed assets are initially recorded at cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. TRANSACTIONS WITH THE DIRECTORS

The company advanced an interest free loan of £11,942 to the director, Mr D Clark The balance, included in other debtors, was outstanding at the year end and has been repaid in full since the year end

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
10,000 Ordinary shares of £1 each	**10,000**	10,000

Allotted, called up and fully paid:

	2007		2006	
	No	**£**	No	£
Ordinary shares of £1 each	**2**	**2**	2	2